

# MARKETING HIGHLIGHTS

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| MONTH | COMMODITY     | 12/29  | 01/01 | 01/02 | 01/03  | 01/04  | 01/05  | 01/08  | 01/09  | 01/10  | 01/11  | YR AGO<br>01/12/06 |
|-------|---------------|--------|-------|-------|--------|--------|--------|--------|--------|--------|--------|--------------------|
| MAR   | COTTON        | 56.19  | *     | *     | 54.89  | 54.56  | 54.42  | 54.53  | 54.10  | 53.93  | 54.04  | 55.44              |
| DEC   | COTTON        | 60.22  | *     | *     | 59.50  | 59.45  | 59.00  | 59.13  | 58.59  | 58.55  | 58.45  | 59.30              |
| MAR   | CORN          | 3.90   | *     | *     | 3.70   | 3.62   | 3.68   | 3.64   | 3.55   | 3.60   | 3.77   | 2.13               |
| SEPT  | CORN          | 3.87   | *     | *     | 3.72   | 3.69   | 3.72   | 3.69   | 3.63   | 3.66   | 3.83   | 2.38               |
| JULY  | WHEAT         | 4.98   | *     | *     | 4.80   | 4.74   | 4.77   | 4.74   | 4.66   | 4.63   | 4.70   | 3.53               |
| MAR   | SOYBEANS      | 6.97   | *     | *     | 6.82   | 6.75   | 6.82   | 6.77   | 6.65   | 6.65   | 6.74   | 5.72               |
| NOV   | SOYBEANS      | 7.40   | *     | *     | 7.26   | 7.21   | 7.27   | 7.25   | 7.14   | 7.13   | 7.23   | 6.00               |
| MAR   | SOYMEAL       | 196.90 | *     | *     | 192.40 | 193.30 | 195.90 | 195.10 | 190.70 | 191.70 | 199.40 | 174.00             |
| MAY   | SOYMEAL       | 199.70 | *     | *     | 196.80 | 196.60 | 199.20 | 198.50 | 194.90 | 195.70 | 198.10 | 180.50             |
| JUNE  | HOGS          | 73.45  | *     | *     | 72.25  | 72.32  | 72.40  | 71.97  | 71.80  | 72.35  | 72.65  | 70.95              |
| APR   | CATTLE        | 93.77  | *     | *     | 94.27  | 93.60  | 94.12  | 94.45  | 93.77  | 94.77  | 94.35  | 93.95              |
| MAR   | FEEDER CATTLE | 98.37  | *     | *     | 99.00  | 98.60  | 97.65  | 97.85  | 97.05  | 96.85  | 95.95  | 112.10             |
| APR   | FEEDER CATTLE | 98.90  | *     | *     | 99.42  | 99.32  | 98.75  | 99.15  | 98.67  | 98.70  | 97.70  | 112.60             |

\*Markets Closed

**CATTLE:** Estimated S.C. receipts for this week were 3468; last week 1405; a year ago 6029. Price range this week for boners 80-85 percent, 905-1755 lbs. was \$44.00-\$49.50. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$41.00-\$49.50.

**FEEDER STEERS:** No. 1, medium and large frame, 400-450 lbs. were \$95.00-\$123.00 per cwt. this week: 450-500 lbs. were \$93.00-\$115.00; 600-700 lbs. were \$77.00-\$92.00. Price range a year ago for 400-450 lbs. was \$120.00-\$145.00; \$113.00-\$137.00 for 450-500 lbs; and \$93.00-\$110.00 for 600-700 lbs.

**COTTON:** Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thurs., January 11, is \$50.29 (basis Mar -\$3.75).

**GRAIN:** S.C. closing cash grain bids Thurs., January 11, reported by the USDA-SC Agriculture Market News.

| COUNTRY ELEVATORS | CORN   |          | SOYBEANS |          | WHEAT |          |
|-------------------|--------|----------|----------|----------|-------|----------|
|                   | Cash   | New Crop | Cash     | New Crop | Cash  | New Crop |
| Anderson          |        |          | 6.19     |          |       |          |
| Hamer             | 3.70   |          | 6.29     |          | 3.42  | 3.90     |
| Lynchburg         | No bid |          | 6.38     |          |       | 3.70     |
| Orangeburg 2      |        |          | 6.24     |          |       |          |
| Estill            | 3.46   |          |          |          | 3.56  | 3.70     |
| <b>PROCESSORS</b> |        |          |          |          |       |          |
| Orangeburg 1      | 3.96   |          |          |          |       | 3.96     |
| Orangeburg 2      | 3.86   |          |          |          |       |          |
| Monetta           | 4.06   |          |          |          |       |          |
| Sumter            | 4.01   |          |          |          |       |          |
| Cassatt           | 3.86   |          |          |          |       |          |
| Columbia          |        |          |          |          |       | 4.00     |
| Kershaw           |        |          | No bid   |          |       |          |
| Estill            |        |          | 6.78     |          |       |          |

This report was prepared by Ellen Reneke, Library Specialist.

COUNTY EXTENSION AGENT

**CLEMSON**  
UNIVERSITY



CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY JANUARY 11, 2006

| SOYBEANS      |       |         |       | CORN        |       |         |       |
|---------------|-------|---------|-------|-------------|-------|---------|-------|
| MAR           | 6.80  | PUT.... | .2500 | MAR         | 2.80  | PUT.... | .0013 |
|               |       | CALL... | .1925 |             |       | CALL... | .9650 |
| MAY           | 6.80  | PUT.... | .2675 | MAY         | 2.90  | PUT.... | .0025 |
|               |       | CALL... | .3550 |             |       | CALL... | .9750 |
| WHEAT         |       |         |       | LIVE CATTLE |       |         |       |
| MAR           | 4.60  | PUT.... | .1825 | APR         | 94.00 | PUT.... | 2.70  |
|               |       | CALL... | .1475 |             |       | CALL    | 3.05  |
| MAY           | 4.70  | PUT.... | .2550 | JUNE        | 90.00 | PUT.... | 3.48  |
|               |       | CALL... | .2500 |             |       | CALL... | 3.25  |
| FEEDER CATTLE |       |         |       | LEAN HOGS   |       |         |       |
| MAR           | 96.00 | PUT.... | 2.85  | APR         | 64.00 | PUT.... | 2.88  |
|               |       | CALL... | 2.80  |             |       | CALL... | 2.90  |
| APR           | 98.00 | PUT.... | 3.88  | JUNE        | 72.00 | PUT.... | 3.80  |
|               |       | CALL... | 3.05  |             |       | CALL... | 4.43  |
| COTTON        |       |         |       |             |       |         |       |
|               |       | MAR     | 53.00 | PUT....     | 1.10  |         |       |
|               |       |         |       | CALL...     | 1.14  |         |       |
|               |       | MAR     | 54.00 | PUT....     | 1.67  |         |       |
|               |       |         |       | CALL...     | .71   |         |       |
|               |       | MAR     | 55.00 | PUT....     | 2.40  |         |       |
|               |       |         |       | CALL...     | .45   |         |       |