

MARKETING HIGHLIGHTS

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February 8, 2008

MONTH	COMMODITY	01/25	01/28	01/29	01/30	01/31	02/01	02/04	02/05	02/06	02/07	YR AGO 02/08/07
MAR	COTTON	67.89	68.30	68.24	68.56	67.79	68.16	68.87	68.10	68.67	68.41	52.41
DEC	COTTON	75.88	76.60	76.51	77.03	76.40	76.69	77.47	76.58	77.04	76.70	57.43
MAR	CORN	4.98	5.02	5.01	4.99	5.01	5.01	5.11	5.09	5.02	5.00	4.00
SEPT	CORN	5.13	5.16	5.16	5.14	5.19	5.20	5.33	5.32	5.25	5.22	4.06
JULY	WHEAT	8.79	9.08	8.84	8.66	8.74	8.75	9.05	9.35	9.56	9.54	4.81
MAR	SOYBEANS	12.43	12.54	12.67	12.76	12.75	12.87	13.26	13.23	13.19	13.32	7.74
NOV	SOYBEANS	12.32	12.29	12.23	12.29	12.46	12.54	12.95	12.90	12.80	12.81	7.95
MAR	SOYMEAL	335.00	336.60	339.60	342.70	341.50	343.20	352.90	353.10	351.80	361.70	215.30
MAY	SOYMEAL	341.60	342.80	344.90	347.70	346.30	349.20	358.50	358.40	359.00	366.70	219.90
JUNE	HOGS	74.92	75.97	77.70	77.72	78.17	79.80	81.05	79.82	78.70	77.90	76.00
APR	CATTLE	94.37	93.82	94.75	94.52	94.27	94.05	93.92	94.62	94.48	96.05	94.88
MAR	FEEDER CATTLE	102.10	102.67	104.25	105.10	105.25	105.45	104.75	105.50	104.93	105.85	98.88
APR	FEEDER CATTLE	106.05	106.60	108.12	108.97	109.05	109.37	108.72	109.57	109.25	110.23	100.75

CATTLE: Estimated S.C. receipts for this week were 3268; last week 3268; a year ago 2527. Price range this week for boners 80-85 percent, 925-1395 lbs. was \$48.00-\$58.00. Price range a year ago for boners 80-85 percent, 915-1635 lbs. was \$44.50-\$53.00.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$111.00-\$128.00 per cwt. this week: 450-500 lbs. were \$104.00-\$124.50; 600-700 lbs. were \$86.00-\$98.00. Price range a year ago for 400-450 lbs. was \$100.00-\$132.00; \$100.00-\$120.00 for 450-500 lbs; and \$79.00-\$95.00 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thurs., Feb. 7, is \$65.16 (basis Mar -\$3.25).

GRAIN: S.C. closing cash grain bids Thurs., Feb 7, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		New Crop	Cash	New Crop	Cash	New Crop	
Anderson							
Hamer	5.06		12.77		9.63	7.79	
Lynchburg	4.59		12.81				
Orangeburg 2			12.61				
Estill	4.49						
PROCESSORS							
Orangeburg 1	5.14					5.73	
Orangeburg 2	5.14				10.13		
Monetta	5.29						
Sumter							
Cassatt	5.19						
Columbia						7.75	
Kershaw			13.31				
Estill			12.90				

This report was prepared by Ellen Reneke, Library Specialist.

COUNTY EXTENSION AGENT

CLEMSON
UNIVERSITY



CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY, FEBRUARY 7, 2008

SOYBEANS				CORN			
MAY	13.60	PUT....	.8525	MAY	5.10	PUT....	.3088
		CALL...	.7575			CALL...	.3313
JULY	13.60	PUT....	1.3750	JULY	5.20	PUT....	.4450
		CALL...	1.1600			CALL...	.4750
WHEAT				LIVE CATTLE			
MAY	10.80	PUT....	n.a.	APR	96.00	PUT....	2.10
		CALL...	.9463			CALL	2.15
JULY	9.50	PUT....	.9800	JUNE	96.00	PUT....	3.78
		CALL...	1.0200			CALL...	2.38
FEEDER CATTLE				LEAN HOGS			
APR	110.00	PUT....	3.28	APR	64.00	PUT....	2.10
		CALL...	3.50			CALL...	2.80
MAY	112.00	PUT....	3.85	JUNE	78.00	PUT....	3.90
		CALL...	4.60			CALL...	3.80
COTTON							
		MAY	69.00	PUT....	2.23		
				CALL...	3.36		
		MAY	70.00	PUT....	2.73		
				CALL...	2.88		
		MAY	71.00	PUT....	3.25		
				CALL...	2.40		