

MARKETING HIGHLIGHTS

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MONTH	COMMODITY											YR AGO
		01/27	01/30	01/31	02/01	02/02	02/03	02/06	02/07	02/08	02/09	02/10/05
MAR	COTTON	55.53	55.17	55.72	55.87	57.23	56.95	57.19	55.10	56.28	56.42	44.74
DEC	COTTON	60.09	59.96	60.50	60.50	61.50	61.44	61.50	59.83	60.90	61.00	50.33
MAR	CORN	2.29	2.28	2.29	2.27	2.30	2.35	2.33	2.29	2.32	2.36	2.06
SEPT	CORN	2.45	2.44	2.45	2.44	2.47	2.50	2.48	2.45	2.47	2.51	2.21
JULY	WHEAT	3.64	3.66	3.65	3.60	3.69	3.78	3.76	3.73	3.78	3.84	3.10
MAR	SOYBEANS	6.00	6.10	6.07	5.92	5.97	6.08	6.01	5.88	5.91	6.02	5.15
NOV	SOYBEANS	6.21	6.31	6.30	6.17	6.21	6.31	6.22	6.11	6.14	6.25	5.31
MAR	SOYMEAL	187.40	190.10	187.80	183.70	184.70	186.70	183.60	179.50	182.60	183.70	154.20
MAY	SOYMEAL	190.30	192.90	190.40	186.80	187.80	189.80	186.50	182.20	185.10	186.60	156.10
JUNE	HOGS	68.65	68.90	69.15	69.10	67.68	68.18	68.52	68.87	69.35	69.48	75.83
APR	CATTLE	84.47	84.10	84.37	83.97	83.55	83.35	83.47	83.47	83.73	83.85	80.25
MAR	FEEDER CATTLE	111.47	110.50	110.85	110.35	109.68	108.80	109.20	109.22	109.03	109.83	99.20
APR	FEEDER CATTLE	111.97	111.15	111.20	110.62	109.63	108.88	109.10	109.35	109.58	110.43	97.98

CATTLE: Estimated S.C. receipts for this week were 3150; last week 3825; a year ago 3035. Price range this week for boners 80-85 percent, 850-1400 lbs. was \$48.00-\$54.00. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$53.00-\$59.50.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$127.00-\$151.00 per cwt. this week: 450-500 lbs. were \$122.00-\$145.00; 600-700 lbs. were \$98.00-\$115.00. Price range a year ago for 400-450 lbs. was \$109.00-\$134.00; \$104.00-\$126.00 for 450-500 lbs; and \$92.00-\$103.00 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, February 9, is \$53.17 (basis Mar -\$3.25).

GRAIN: S.C. closing cash grain bids Thursday, February 9, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		New Crop	Cash	New Crop	Cash	New Crop	
Anderson			5.27				
Alcolu			5.73				
Bennettsville			5.42				
Coward			5.68				
Florence							
KIngstree							
Latta							
Springfield							
Hamer	2.34				3.08	3.46	
Lynchburg	1.99					3.38	
Orangeburg 2							
Estill	1.95					3.41	
PROCESSORS							
Orangeburg 1	2.65				2.83	3.04	
Orangeburg 2	2.55				2.50		
Monetta	2.45						
Sumter	2.60						
Cassatt	2.35						
Columbia						3.45	
Kershaw			6.03				
Estill			5.97				

This report was prepared by Ellen Reneke, Library Specialist.

CLEMSON
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY FEBRUARY 9, 2006

SOYBEANS				CORN			
MAY	6.00	PUT....	.2500	MAY	2.40	PUT....	.1213
		CALL...	.2675			CALL...	.0850
JULY	6.00	PUT....	.3150	JULY	2.40	PUT....	.1300
		CALL...	.4150			CALL...	.1775
WHEAT				LIVE CATTLE			
MAY	3.70	PUT....	.1688	APR	90.00	PUT....	1.90
		CALL...	.2150			CALL	2.05
JULY	3.80	PUT....	.1938	JUN	84.00	PUT....	2.10
		CALL...	.2840			CALL...	2.58
FEEDER CATTLE				LEAN HOGS			
APR	110.00	PUT....	2.18	APR	62.00	PUT....	2.40
		CALL...	2.00			CALL...	2.65
MAY	110.00	PUT....	2.65	JUN	70.00	PUT....	3.78
		CALL...	3.08			CALL...	3.25
COTTON							
		MAY	57.00	PUT....	2.14		
				CALL...	3.10		
		MAY	58.00	PUT....	2.64		
				CALL...	2.60		
		MAY	59.00	PUT....	3.19		
				CALL...	2.15		