

# MARKETING HIGHLIGHTS

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MONTH	COMMODITY	02/10	02/13	02/14	02/15	02/16	02/17	02/20	02/21	02/22	02/23	YR AGO
												02/24/05
MAY	COTTON	57.38	56.60	57.75	57.05	56.62	57.34	*	56.39	57.20	57.02	48.75
DEC	COTTON	60.55	60.05	60.80	60.49	59.97	60.51	*	59.55	60.00	60.30	52.91
MAY	CORN	2.32	2.31	2.29	2.32	2.34	2.37	*	2.37	2.33	2.34	2.14
SEPT	CORN	2.48	2.47	2.46	2.48	2.50	2.52	*	2.52	2.49	2.50	2.28
JULY	WHEAT	3.76	3.69	3.69	3.74	3.80	3.90	*	3.93	3.87	3.87	3.28
MAY	SOYBEANS	5.82	5.98	5.96	5.99	6.04	6.15	*	6.01	5.87	5.85	5.74
NOV	SOYBEANS	6.19	6.19	6.16	6.20	6.34	6.30	*	6.21	6.09	6.08	5.82
MAY	SOYMEAL	182.80	184.60	184.30	184.40	185.50	187.20	*	182.20	177.70	176.70	171.80
JULY	SOYMEAL	185.30	186.90	186.70	186.90	187.90	189.30	*	184.50	180.70	179.60	173.70
JUNE	HOGS	70.10	69.95	70.18	68.90	69.30	70.65	*	70.72	70.13	70.30	78.90
AUG	CATTLE	84.12	83.15	83.50	83.05	83.33	82.70	*	82.97	82.83	82.38	72.20
APR	FEEDER CATTLE	110.65	109.25	109.83	109.23	108.98	107.65	*	107.85	108.30	107.65	98.15
MAY	FEEDER CATTLE	110.77	109.70	110.05	109.63	109.50	108.53	*	108.50	108.92	108.25	97.38

\*Markets closed for Presidents' Day

**CATTLE:** Estimated S.C. receipts for this week were 1950; last week 3450; a year ago 2340. Price range this week for boners 80-85 percent, 850-1400 lbs. was \$52.00-\$57.50. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$52.00-\$57.50.

**FEEDER STEERS:** No. 1, medium and large frame, 400-450 lbs. were \$129.00-\$139.00 per cwt. this week: 450-500 lbs. were \$120.00-\$132.00; 600-700 lbs. were \$93.00-\$114.00. Price range a year ago for 400-450 lbs. was \$118.00-\$139.00; \$117.00-\$127.00 for 450-500 lbs; and \$96.50-\$108.00 for 600-700 lbs.

**COTTON:** Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, February 23, is \$53.27 (basis May -\$3.75).

**GRAIN:** S.C. closing cash grain bids Thursday, February 23, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		Cash	New Crop	Cash	New Crop	Cash	New Crop
Anderson				5.14			
Alcolu				5.59			
Bennettsville				5.29			
Coward				5.54			
Florence							
KIngstree							
Latta							
Springfield							
Hamer	2.30					3.11	3.42
Lynchburg	1.96						3.42
Orangeburg 2							
Estill	2.26						3.47
<b>PROCESSORS</b>							
Orangeburg 1	2.61					2.85	3.07
Orangeburg 2	2.51					2.50	
Monetta	2.41						
Sumter	2.56						
Cassatt	2.31						
Columbia							3.60
Kershaw				5.89			
Estill				5.85			

This report was prepared by Ellen Reneke, Library Specialist.

**CLEMSON**  
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY FEBRUARY 23, 2006

SOYBEANS				CORN			
MAY	6.00	PUT....	.3338	MAY	2.30	PUT....	.0700
		CALL...	.1838			CALL...	.1075
JULY	6.00	PUT....	.3925	JULY	2.40	PUT....	.1350
		CALL...	.3525			CALL...	.1650
WHEAT				LIVE CATTLE			
MAY	3.80	PUT....	.1975	APR	88.00	PUT....	1.98
		CALL...	.1738			CALL	1.45
JULY	3.90	PUT....	.2813	JUN	84.00	PUT....	2.75
		CALL...	.2513			CALL...	1.50
FEEDER CATTLE				LEAN HOGS			
APR	108.00	PUT....	1.85	APR	62.00	PUT....	2.45
		CALL...	1.50			CALL...	2.40
MAY	108.00	PUT....	2.23	JUN	70.00	PUT....	3.25
		CALL...	2.48			CALL...	3.55
COTTON							
		DEC	59.00	PUT....	3.73		
				CALL...	5.01		
		DEC	60.00	PUT....	4.24		
				CALL...	4.53		
		DEC	61.00	PUT....	4.77		
				CALL...	4.08		