

MARKETING HIGHLIGHTS

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FEBRUARY 25, 2005

MONTH	COMMODITY	02/11	02/14	02/15	02/16	02/17	02/18	02/21	02/22	02/23	02/24	02/25/04
MAY	COTTON	46.19	46.47	46.91	46.83	46.66	47.48	*	49.43	48.89	48.75	70.16
DEC	COTTON	50.30	51.05	51.52	51.23	51.05	51.88	*	53.68	53.02	52.91	66.87
MAY	CORN	2.06	2.09	2.08	2.04	2.07	2.08	*	2.15	2.14	2.14	2.99
SEPT	CORN	2.21	2.22	2.22	2.19	2.22	2.22	*	2.28	2.27	2.28	2.94
JULY	WHEAT	3.09	3.17	3.14	3.07	3.11	3.11	*	3.26	3.31	3.28	3.94
MAY	SOYBEANS	5.27	5.36	5.36	5.35	5.53	5.56	*	5.83	5.83	5.74	9.28
NOV	SOYBEANS	5.39	5.48	5.48	5.47	5.67	5.70	*	5.96	5.92	5.82	7.32
MAY	SOYMEAL	156.10	160.70	162.80	162.00	171.20	170.10	*	176.70	173.90	171.80	275.80
JULY	SOYMEAL	158.10	162.10	164.30	163.50	172.30	171.20	*	178.90	176.10	173.70	272.90
JUNE	HOGS	76.62	77.07	77.35	78.15	78.10	77.48	*	77.80	81.72	78.90	61.85
AUG	CATTLE	80.23	80.25	80.12	80.12	79.95	78.92	*	78.82	79.35	79.20	73.48
APR	FEEDER CATTLE	99.35	99.35	99.27	99.82	99.95	97.84	*	97.72	97.72	98.15	84.82
MAY	FEEDER CATTLE	98.02	98.00	98.52	98.95	98.85	97.10	*	97.10	96.95	97.38	86.13

*Closed for Presidents' Day

CATTLE: Estimated S.C. receipts for this week were 1525*: last week 2975; a year ago 4367. Price range this week for boners 80-85 percent, 850-1400 lbs. was \$52.00-\$57.50. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$47.00-\$54.00.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$118.00-\$139.00 per cwt. this week: 450-500 lbs. were \$117.00-\$127.00; 600-700 lbs. were \$96.50-\$108.00. Price range a year ago for 400-450 lbs. was \$106.00-\$121.00; \$102.00-\$114.00 for 450-500 lbs; and \$84.00-\$89.50 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, Feb 25 is \$45.50 (basis May -\$3.25).

GRAIN: S.C. closing cash grain bids Thursday, February 24 collected by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	CORN		SOYBEANS		WHEAT	
	Cash	New Crop	Cash	New Crop	Cash	New Crop
Anderson			5.29			3.07
Alcolu	1.84		5.29			2.88
Bennettsville	1.84		5.29			2.88
Coward	1.84		5.29			2.88
Florence	1.84		5.29			2.88
KIngstree	1.84		5.29			2.88
Latta	1.84		5.29			2.88
Springfield	1.84		5.29			2.88
Hamer	2.14		5.29		2.73	3.03
Lynchburg	1.84		5.29			2.88
Orangeburg 2			5.54			
Estill	2.10				2.70	2.86
PROCESSORS						
Orangeburg 1	2.56					
Orangeburg 2	2.06				2.73	
Monetta	2.35					
Sumter	2.40					
Cassatt	2.26					
Columbia					3.10	3.30
Kershaw			5.84			
Estill			5.83			

This report was prepared by Ellen Reneke, Library Specialist.

CLEMSON
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY FEBRUARY 24, 2005

SOYBEANS				CORN			
MAY	5.80	PUT....	.2450	MAY	2.10	PUT....	.0600
		CALL...	.2925			CALL...	.0950
JULY	5.80	PUT....	.3950	JULY	2.20	PUT....	.1150
		CALL...	.3550			CALL...	.1238

WHEAT				LIVE CATTLE			
MAY	3.20	PUT....	.1413	APR	86.00	PUT....	1.85
		CALL...	.1538			CALL	2.13
JULY	3.30	PUT....	.2200	JUN	82.00	PUT....	2.58
		CALL...	.1975			CALL...	2.53

FEEDER CATTLE				LEAN HOGS			
APR	98.00	PUT....	2.15	APR	75.00	PUT....	2.55
		CALL...	2.30			CALL...	2.45
MAY	98.00	PUT....	3.20	JUN	78.00	PUT....	3.25
		CALL...	2.58			CALL...	2.40

COTTON			
	DEC	51.00	PUT.... 3.32
			CALL... 5.21
	DEC	52.00	PUT.... 3.81
			CALL... 4.70
	DEC	53.00	PUT.... 4.32
			CALL... 4.24