

MARKETING HIGHLIGHTS

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NUMBER 1298

March 7, 2008

MONTH	COMMODITY	02/22	02/25	02/26	02/27	02/28	02/29	03/03	03/04	03/05	03/06	YR AGO 03/07/07
MAY	COTTON	75.81	78.81	79.48	77.93	79.33	81.86	84.86	88.86	89.28	85.28	54.78
DEC	COTTON	81.76	84.52	85.03	83.50	84.77	87.45	90.45	94.45	95.53	91.53	58.86
MAY	CORN	5.35	5.47	5.44	5.38	5.56	5.57	5.67	5.55	5.67	5.67	4.25
SEPT	CORN	5.48	5.58	5.57	5.52	5.66	5.65	5.78	5.65	5.80	5.79	4.20
JULY	WHEAT	9.87	10.47	11.37	11.45	10.57	10.00	10.19	10.37	10.47	10.79	4.90
MAY	SOYBEANS	14.38	14.69	14.84	14.75	15.13	15.37	15.60	15.11	15.09	14.59	7.57
NOV	SOYBEANS	13.91	14.17	14.27	14.07	14.24	14.26	14.48	13.99	13.92	13.60	7.95
JULY	SOYMEAL	372.80	379.00	383.20	376.90	383.20	384.70	385.20	379.00	383.90	370.00	227.70
AUG	SOYMEAL	369.20	377.00	380.00	373.00	378.00	380.00	378.30	372.00	376.00	369.50	230.00
JUNE	HOGS	77.85	75.10	75.32	75.80	76.65	76.35	76.17	73.25	72.80	73.78	76.12
OCT	CATTLE	102.02	102.42	102.62	102.75	103.38	103.50	103.50	102.37	102.05	102.45	97.22
MAY	FEEDER CATTLE	110.65	110.50	110.77	111.32	110.95	110.42	109.02	108.97	108.18	107.10	107.12
SEPT	FEEDER CATTLE	112.12	112.17	112.75	113.20	113.18	113.05	112.40	112.40	111.65	111.20	107.17

CATTLE: Estimated S.C. receipts for this week were 3823; last week 3501; a year ago 4177. Price range this week for boners 80-85 percent, 900-1385 lbs. was \$46.00-\$63.00. Price range a year ago for boners 80-85 percent, 920-1675 lbs. was \$42.00-\$53.50.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$109.00-\$129.00 per cwt. this week: 450-500 lbs. were \$108.00-\$125.00; 600-700 lbs. were \$94.00-\$105.00. Price range a year ago for 400-450 lbs. was \$113.00-\$130.00; \$105.00-\$125.00 for 450-500 lbs; and \$80.00-\$106.00 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thurs., Mar. 6, is \$79.28 (basis May -\$6.00).

GRAIN: S.C. closing cash grain bids Thurs., Mar. 6, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		New Crop	Cash	New Crop	Cash	New Crop	
Anderson							
Hamer	5.62		13.89		10.05	8.75	
Lynchburg	5.17		13.93				
Orangeburg 2			13.63				
Estill							
PROCESSORS							
Orangeburg 1	5.47					6.29	
Orangeburg 2	5.47				10.14		
Monetta	5.77						
Sumter	6.17						
Cassatt							
Columbia						8.90	
Kershaw			14.43				
Estill							

This report was prepared by Ellen Reneke, Library Specialist.

CLEMSON
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY, MARCH 6, 2008

SOYBEANS				CORN			
MAY	14.60	PUT....	.6700	MAY	5.70	PUT....	.3838
		CALL...	1.1525			CALL...	.3575
JULY	18.40	PUT....	1.1200	JULY	5.80	PUT....	.6188
		CALL...	1.5113			CALL...	.6050
WHEAT				LIVE CATTLE			
MAY	11.30	PUT....	1.1613	JUNE	92.00	PUT....	2.75
		CALL...	.9125			CALL	2.85
JULY	10.80	PUT....	1.3375	AUG	96.00	PUT....	3.75
		CALL...	1.0100			CALL...	1.30
FEEDER CATTLE				LEAN HOGS			
MAY	108.00	PUT....	3.70	JUNE	74.00	PUT....	4.28
		CALL...	2.80			CALL...	4.05
AUG	110.00	PUT....	4.60	JULY	78.00	PUT....	5.20
		CALL...	5.38			CALL...	4.90
COTTON							
		DEC	90.00	PUT....	11.27		
				CALL...	10.39		
		DEC	91.00	PUT....	11.84		
				CALL...	9.99		
		DEC	92.00	PUT....	12.41		
				CALL...	9.59		