

MARKETING HIGHLIGHTS

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MARCH 10, 2006

MONTH	COMMODITY	02/24	02/27	02/28	03/01	03/02	03/03	03/06	03/07	03/08	03/09	YR AGO 03/10/05
MAY	COTTON	56.61	55.02	55.44	55.36	54.71	54.49	53.93	53.75	53.86	54.17	52.65
DEC	COTTON	60.30	58.90	59.09	59.18	58.65	58.65	58.16	57.91	57.90	58.32	57.03
MAY	CORN	2.39	2.39	2.39	2.35	2.39	2.40	2.33	2.31	2.28	2.32	2.20
SEPT	CORN	2.54	2.55	2.54	2.52	2.56	2.56	2.49	2.48	2.47	2.51	2.33
JULY	WHEAT	3.90	3.96	3.94	3.85	3.92	3.96	3.92	3.92	3.96	3.93	3.55
MAY	SOYBEANS	5.90	5.93	5.94	5.91	6.04	6.06	6.01	5.90	5.84	5.88	6.39
NOV	SOYBEANS	6.14	6.16	6.18	6.15	6.27	6.28	6.23	6.14	6.10	6.14	6.25
JULY	SOYMEAL	179.80	181.40	178.80	177.60	180.70	180.10	178.40	177.10	176.20	176.90	191.00
AUG	SOYMEAL	181.00	182.50	180.30	178.80	182.20	181.30	179.50	178.20	177.40	178.20	191.00
JUNE	HOGS	69.82	70.07	69.95	71.35	70.83	70.50	69.52	68.65	68.30	67.85	78.93
OCT	CATTLE	85.42	85.40	85.70	85.87	85.88	85.55	85.17	84.78	84.15	84.20	84.60
MAY	FEEDER CATTLE	107.45	107.12	107.72	108.57	108.48	107.92	107.87	107.40	106.23	105.78	104.80
SEPT	FEEDER CATTLE	108.00	107.65	107.85	108.40	108.40	107.80	107.50	107.20	106.68	105.85	104.60

CATTLE: Estimated S.C. receipts for this week were 4075; last week 3500; a year ago 4500. Price range this week for boners 80-85 percent, 965-1700 lbs. was \$46.00-\$55.50. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$53.00-\$59.50.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$118.00-\$148.00 per cwt. this week: 450-500 lbs. were \$114.00-\$133.00; 600-700 lbs. were \$87.00-\$111.00. Price range a year ago for 400-450 lbs. was \$124.00-\$139.00; \$119.00-\$134.00 for 450-500 lbs; and \$88.00-\$109.00 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, March 9, is \$50.42 (basis May -\$3.75).

GRAIN: S.C. closing cash grain bids Thursday, March 9 reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		Cash	New Crop	Cash	New Crop	Cash	New Crop
Anderson				5.15			
Alcolu							
Bennettsville							
Coward							
Florence							
KIngstree							
Latta							
Springfield							
Hamer	2.32			5.68		3.15	3.48
Lynchburg	1.93			5.32			3.48
Orangeburg 2				5.68			
Estill	2.19						3.47
PROCESSORS							
Orangeburg 1	2.52					3.01	3.13
Orangeburg 2	2.52					2.50	
Monetta	2.43						
Sumter	2.57						
Cassatt	2.42						
Columbia							3.65
Kershaw				5.97			
Estill				5.91			

This report was prepared by Ellen Reneke, Library Specialist.

COUNTY EXTENSION AGENT

CLEMSON
UNIVERSITY



CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY MARCH 9, 2006

SOYBEANS				CORN			
MAY	6.00	PUT....	.2600	MAY	2.30	PUT....	.0638
		CALL...	.1375			CALL...	.0850
JULY	6.00	PUT....	.3138	JULY	2.40	PUT....	.1238
		CALL...	.3113			CALL...	.1488
WHEAT				LIVE CATTLE			
MAY	3.80	PUT....	.1563	JUNE	80.00	PUT....	2.20
		CALL...	.1663			CALL	1.60
JULY	3.90	PUT....	.2388	AUG	80.00	PUT....	2.15
		CALL...	.2700			CALL...	2.58
FEEDER CATTLE				LEAN HOGS			
MAY	106.00	PUT....	2.20	JUNE	68.00	PUT....	3.50
		CALL...	1.98			CALL...	3.35
AUG	106.00	PUT....	3.00	JULY	66.00	PUT....	3.30
		CALL...	3.93			CALL...	4.25
COTTON							
		DEC	57.00	PUT....	3.67		
				CALL...	4.97		
		DEC	58.00	PUT....	4.16		
				CALL...	4.47		
		DEC	59.00	PUT....	4.66		
				CALL...	3.99		