

# MARKETING HIGHLIGHTS

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| MONTH | COMMODITY     | 03/07  | 03/10  | 03/11  | 03/12  | 03/13  | 03/14  | 03/17  | 03/18  | 03/19  | 03/20  | YR AGO<br>03/21/07 |
|-------|---------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------------------|
| MAY   | COTTON        | 81.28  | 77.28  | 81.28  | 82.06  | 80.81  | 79.30  | 75.30  | 75.02  | 72.02  | 71.02  | 53.11              |
| DEC   | COTTON        | 87.53  | 84.24  | 88.24  | 89.69  | 88.53  | 87.19  | 83.19  | 82.34  | 79.34  | 79.28  | 58.64              |
| MAY   | CORN          | 5.47   | 5.66   | 5.73   | 5.67   | 5.70   | 5.59   | 5.39   | 5.47   | 5.27   | 5.08   | 4.10               |
| SEPT  | CORN          | 5.59   | 5.79   | 5.87   | 5.79   | 5.83   | 5.73   | 5.53   | 5.62   | 5.42   | 5.23   | 4.14               |
| DEC   | CORN          | 5.59   | 5.79   | 5.86   | 5.79   | 5.83   | 5.75   | 5.55   | 5.61   | 5.41   | 5.21   | 4.10               |
| JULY  | WHEAT         | 10.69  | 11.22  | 11.82  | 12.45  | 12.14  | 11.62  | 11.02  | 11.38  | 10.48  | 9.87   | 4.79               |
| MAY   | SOYBEANS      | 14.09  | 14.07  | 14.08  | 13.95  | 14.03  | 13.53  | 13.03  | 13.07  | 12.57  | 12.07  | 7.67               |
| NOV   | SOYBEANS      | 13.12  | 13.00  | 13.15  | 13.17  | 13.21  | 12.79  | 12.29  | 12.40  | 11.90  | 11.40  | 8.11               |
| JULY  | SOYMEAL       | 353.80 | 362.00 | 353.90 | 353.80 | 358.50 | 349.80 | 329.80 | 335.70 | 335.70 | 314.50 | 227.80             |
| AUG   | SOYMEAL       | 348.80 | 357.50 | 351.00 | 351.20 | 353.70 | 347.80 | 327.80 | 335.20 | 315.20 | 311.50 | 230.00             |
| JUNE  | HOGS          | 74.10  | 73.90  | 74.75  | 74.50  | 73.10  | 70.12  | 71.15  | 71.60  | 71.13  | 72.08  | 73.55              |
| OCT   | CATTLE        | 101.65 | 101.17 | 101.57 | 101.83 | 101.30 | 101.12 | 99.37  | 100.37 | 98.93  | 98.98  | 96.12              |
| MAY   | FEEDER CATTLE | 107.55 | 106.15 | 105.77 | 105.70 | 104.68 | 105.12 | 103.82 | 105.62 | 104.95 | 107.30 | 106.92             |
| SEPT  | FEEDER CATTLE | 111.87 | 111.30 | 110.52 | 110.80 | 109.90 | 110.30 | 109.10 | 109.95 | 109.50 | 111.40 | 106.75             |

**CATTLE:** Estimated S.C. receipts for this week were 2902; last week 2703; a year ago 3584. Price range this week for boners 80-85 percent, 920-1345 lbs. was \$44.00-\$58.50. Price range a year ago for boners 80-85 percent, 955-1485 lbs. was \$36.50-\$44.00.

**FEEDER STEERS:** No. 1, medium and large frame, 400-450 lbs. were \$97.00-\$114.00 per cwt. this week: 450-500 lbs. were \$94.00-\$110.00; 600-700 lbs. were \$81.00-\$96.00. Price range a year ago for 400-450 lbs. was \$110.00-\$131.00; \$102.00-\$122.00 for 450-500 lbs; and \$84.00-\$102.50 for 600-700 lbs.

**COTTON:** Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thurs., Mar. 20, is \$65.02 (basis May -\$6.00).

**GRAIN:** S.C. closing cash grain bids Thurs., Mar. 20, reported by the USDA-SC Agriculture Market News.

| COUNTRY ELEVATORS | CORN |          | SOYBEANS |          | WHEAT |          |
|-------------------|------|----------|----------|----------|-------|----------|
|                   | Cash | New Crop | Cash     | New Crop | Cash  | New Crop |
| Anderson          |      |          |          |          |       |          |
| Hamer             | 5.02 | 5.06     | 11.37    |          | 8.75  | 7.60     |
| Lynchburg         | 4.67 |          | 11.57    |          |       |          |
| Orangeburg 2      |      |          | 11.27    |          |       |          |
| Estill            |      |          |          |          |       |          |
| <b>PROCESSORS</b> |      |          |          |          |       |          |
| Orangeburg 1      | 4.97 | 5.01     |          |          |       | 5.69     |
| Orangeburg 2      | 4.97 |          |          |          | 8.95  |          |
| Monetta           | 5.17 |          |          |          |       |          |
| Sumter            | 5.57 | 5.41     |          |          |       |          |
| Cassatt           | 5.37 |          |          |          |       |          |
| Columbia          |      |          |          |          |       | 7.50     |
| Kershaw           |      |          |          |          |       |          |
| Estill            |      |          |          |          |       |          |

This report was prepared by Ellen Reneke, Library Specialist.

**CLEMSON**  
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY, MARCH 20, 2008

| SOYBEANS      |        |         |        | CORN        |       |         |       |
|---------------|--------|---------|--------|-------------|-------|---------|-------|
| JULY          | 12.20  | PUT.... | 1.0800 | JULY        | 5.20  | PUT.... | .4750 |
|               |        | CALL... | 1.0800 |             |       | CALL... | .4650 |
| AUG           | 12.20  | PUT.... | 1.1300 | SEPT        | 5.20  | PUT.... | .5850 |
|               |        | CALL... | n.a.   |             |       | CALL... | .6150 |
| WHEAT         |        |         |        | LIVE CATTLE |       |         |       |
| JULY          | 9.90   | PUT.... | 1.0525 | JUNE        | 90.00 | PUT.... | 2.23  |
|               |        | CALL... | 1.0175 |             |       | CALL    | 3.20  |
| SEPT          | 9.80   | PUT.... | 1.2075 | AUG         | 94.00 | PUT.... | 3.50  |
|               |        | CALL... | 1.2425 |             |       | CALL... | 3.75  |
| FEEDER CATTLE |        |         |        | LEAN HOGS   |       |         |       |
| MAY           | 108.00 | PUT.... | 4.60   | JUNE        | 72.00 | PUT.... | 4.08  |
|               |        | CALL... | 3.08   |             |       | CALL... | 4.15  |
| AUG           | 110.00 | PUT.... | 4.90   | JULY        | 74.00 | PUT.... | 4.58  |
|               |        | CALL... | 5.70   |             |       | CALL... | 5.50  |
| COTTON        |        |         |        |             |       |         |       |
|               |        | DEC     | 78.00  | PUT....     | 6.60  |         |       |
|               |        |         |        | CALL...     | 7.85  |         |       |
|               |        | DEC     | 79.00  | PUT....     | 7.12  |         |       |
|               |        |         |        | CALL...     | 7.89  |         |       |
|               |        | DEC     | 80.00  | PUT....     | 7.57  |         |       |
|               |        |         |        | CALL...     | 6.87  |         |       |