

MARKETING HIGHLIGHTS

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MARCH 23, 2007

MONTH	COMMODITY											YR AGO
		03/09	03/12	03/13	03/14	03/15	03/16	03/19	03/20	03/21	03/22	03/23
MAY	COTTON	54.50	54.56	53.56	53.50	53.44	53.91	53.71	53.30	53.11	53.22	52.99
DEC	COTTON	58.90	58.98	58.32	58.15	58.10	58.55	58.94	58.65	58.64	58.65	58.00
MAY	CORN	4.18	4.09	4.07	4.05	3.98	4.00	3.98	4.05	4.10	4.10	2.19
SEPT	CORN	4.17	4.10	4.07	4.07	4.01	4.04	4.07	4.12	4.14	4.13	2.40
DEC	CORN	4.08	4.03	4.01	4.02	3.98	4.03	4.06	4.09	4.10	4.10	2.51
JULY	WHEAT	4.89	4.83	4.80	4.76	4.70	4.74	4.70	4.76	4.79	4.81	3.56
MAY	SOYBEANS	7.60	7.65	7.56	7.54	7.51	7.54	7.60	7.65	7.67	7.72	5.75
NOV	SOYBEANS	8.00	8.04	7.95	7.92	7.90	7.94	8.03	8.08	8.11	8.15	6.03
JULY	SOYMEAL	226.10	227.80	225.50	223.60	222.50	223.10	224.60	226.10	227.80	228.40	177.00
AUG	SOYMEAL	228.10	230.00	227.50	225.60	224.80	225.30	227.20	228.80	230.00	230.90	178.30
JUNE	HOGS	78.75	77.47	78.00	75.65	75.90	74.58	74.62	74.35	73.55	74.32	67.57
OCT	CATTLE	97.97	97.30	96.80	96.18	96.45	95.73	96.10	96.00	96.12	96.37	82.77
MAY	FEEDER CATTLE	108.80	108.82	108.22	108.18	108.35	107.23	107.92	107.60	106.92	107.17	104.97
SEPT	FEEDER CATTLE	107.75	107.90	107.15	106.90	107.35	106.10	106.70	108.62	106.75	106.75	106.20

CATTLE: Estimated S.C. receipts for this week were 3497; last week 3976; a year ago 2968. Price range this week for boners 80-85 percent, 955-1485 lbs. was \$36.50-\$44.00. Price range a year ago for boners 80-85 percent, 965-1720 lbs. was \$43.00-\$54.00.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$110.00-\$131.00 per cwt. this week: 450-500 lbs. were \$102.00-\$122.00; 600-700 lbs. were \$84.00-\$102.50. Price range a year ago for 400-450 lbs. was \$115.00-\$139.00; \$110.00-\$129.00 for 450-500 lbs; and \$85.00-\$106.25 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thurs., March 23, is \$49.47 (basis May -\$3.75).

GRAIN: S.C. closing cash grain bids Thurs., March 23, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		New Crop	Cash	New Crop	Cash	New Crop	
Anderson			7.13			3.95	
Hamer	4.03	3.95	7.27	7.85	3.72	4.01	
Lynchburg		3.80	7.41				
Orangeburg 2			7.32				
Estill	3.75	3.75			3.67	3.80	
PROCESSORS							
Orangeburg 1	4.19					4.19	
Orangeburg 2	4.09						
Monetta	4.30						
Sumter	4.24						
Cassatt	4.09						
Columbia						4.20	
Kershaw			7.72	8.15			
Estill			7.82	8.25			

This report was prepared by Ellen Reneke, Library Specialist.

CLEMSON
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS FRIDAY MARCH 22, 2007

SOYBEANS				CORN			
JULY	7.80	PUT....	.3388	JULY	4.30	PUT....	.3650
		CALL...	.3900			CALL...	.2175
AUG	8.00	PUT....	.5250	SEPT	4.10	PUT....	.3700
		CALL...	.4450			CALL...	.3700
WHEAT				LIVE CATTLE			
JULY	4.80	PUT....	.3225	JUNE	96.00	PUT....	3.25
		CALL...	.2725			CALL	2.65
SEPT	4.90	PUT....	.3488	AUG	92.00	PUT....	3.30
		CALL...	.3588			CALL...	3.60
FEEDER CATTLE				LEAN HOGS			
MAY	108.00	PUT....	3.58	JUNE	74.00	PUT....	3.03
		CALL...	2.30			CALL...	2.80
AUG	108.00	PUT....	4.25	JULY	76.00	PUT....	3.93
		CALL...	4.48			CALL...	2.80
COTTON							
		DEC	57.00	PUT....	2.84		
				CALL...	4.31		
		DEC	58.00	PUT....	3.32		
				CALL...	3.89		
		DEC	59.00	PUT....	3.83		
				CALL...	3.43		