

# MARKETING HIGHLIGHTS

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MONTH	COMMODITY	03/11	03/14	03/15	03/16	03/17	03/18	03/21	03/22	03/23	03/24	03/25/04
MAY	COTTON	53.65	53.11	53.63	53.78	51.33	50.94	50.12	51.38	50.58	51.59	64.20
DEC	COTTON	58.08	57.70	58.00	57.84	55.77	55.45	54.77	55.93	55.17	55.95	67.16
MAY	CORN	2.25	2.21	2.29	2.26	2.24	2.20	2.15	2.14	2.11	2.11	3.07
SEPT	CORN	2.37	2.35	2.40	2.38	2.37	2.34	2.30	2.29	2.26	2.25	3.07
DEC	CORN	2.45	2.43	2.48	2.47	2.45	2.43	2.39	2.38	2.34	2.34	3.03
JULY	WHEAT	3.66	3.62	3.75	3.68	3.74	3.64	3.51	3.54	3.47	3.47	4.12
MAY	SOYBEANS	6.63	6.56	6.81	6.74	6.72	6.49	6.27	6.27	6.23	6.29	10.29
NOV	SOYBEANS	6.34	6.34	6.44	6.36	6.37	6.26	6.06	6.08	6.03	6.04	7.79
JULY	SOYMEAL	199.90	197.60	204.40	210.10	199.80	194.80	189.60	189.60	187.40	189.70	318.10
AUG	SOYMEAL	200.10	198.40	205.30	201.80	200.20	195.40	190.30	190.40	188.10	190.20	307.50
JUNE	HOGS	80.75	78.75	79.05	80.65	80.10	79.43	80.30	79.30	78.15	78.12	71.65
OCT	CATTLE	84.14	84.07	84.37	84.45	84.00	83.50	83.85	83.87	83.45	84.20	75.90
MAY	FEEDER CATTLE	103.49	103.27	103.42	103.90	103.65	102.05	102.80	102.82	102.47	103.27	85.92
SEPT	FEEDER CATTLE	103.67	103.45	103.77	103.85	103.40	102.20	103.20	103.67	103.45	104.00	87.20

**CATTLE:** Estimated S.C. receipts for this week were 3000; last week 4150; a year ago 4150. Price range this week for boners 80-85 percent, 850-1400 lbs. was \$52.00-\$59.50. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$45.00-\$52.50.

**FEEDER STEERS:** No. 1, medium and large frame, 400-450 lbs. were \$125.00-\$145.00 per cwt. this week: 450-500 lbs. were \$125.00-\$145.00; 600-700 lbs. were \$100.00-\$114.00. Price range a year ago for 400-450 lbs. was \$108.00-\$121.00; \$100.00-\$115.00 for 450-500 lbs; and \$85.00-\$93.00 for 600-700 lbs.

**COTTON:** Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, Mar 24 is \$48.34 (basis May -\$3.25).

**GRAIN:** S.C. closing cash grain bids Thursday, Mar 24 collected by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	CORN		SOYBEANS		WHEAT	
	Cash	New Crop	Cash	New Crop	Cash	New Crop
Anderson			5.81			3.27
Alcolu	1.82	2.21	5.82			3.06
Bennettsville	1.93	2.26	5.82			3.08
Coward	1.82	2.21	5.82			3.06
Florence	1.82	2.21	5.82			3.06
Klingstree	1.82	2.21	5.82			3.06
Latta	1.93	2.26	5.82			3.08
Springfield		2.26	5.82			3.06
Hamer	2.16	2.29	6.09		3.09	3.22
Lynchburg	1.82	2.21	5.82			3.06
Orangeburg 2			6.09			
Estill	2.05	2.10			2.86	3.05
<b>PROCESSORS</b>						
Orangeburg 1	2.60	2.44				2.87
Orangeburg 2	2.10				2.98	
Monetta	2.35	2.43				
Sumter	2.45	2.34				
Cassatt	2.20					
Columbia						3.45
Kershaw			6.39			
Estill			6.28			

This report was prepared by Ellen Reneke, Library Specialist.

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UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY MARCH 24, 2005

SOYBEANS				CORN			
JULY	6.40	PUT....	.4000	JULY	2.20	PUT....	.1250
		CALL...	.3400			CALL...	.1100
AUG	6.20	PUT....	.5150	SEPT	2.20	PUT....	.1463
		CALL...	.4600			CALL...	.1950
WHEAT				LIVE CATTLE			
JULY	3.50	PUT....	.2313	JUNE	84.00	PUT....	1.80
		CALL...	.2025			CALL	2.68
SEPT	3.50	PUT....	.2413	AUG	84.00	PUT....	3.10
		CALL...	.2713			CALL...	2.15
FEEDER CATTLE				LEAN HOGS			
MAY	104.00	PUT....	2.75	JUNE	78.00	PUT....	3.50
		CALL...	2.03			CALL...	3.63
AUG	106.00	PUT....	4.25	JULY	76.00	PUT....	3.75
		CALL...	3.45			CALL...	3.95
COTTON							
		DEC	54.00	PUT....	3.62		
				CALL...	5.54		
		DEC	55.00	PUT....	4.09		
				CALL...	5.03		
		DEC	56.00	PUT....	4.62		
				CALL...	4.57		