

# MARKETING HIGHLIGHTS

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APRIL 7, 2006

MONTH	COMMODITY	03/24	03/27	03/28	03/29	03/30	03/31	04/03	04/04	04/05	04/06	YR AGO 04/07/05
MAY	COTTON	52.50	53.10	52.91	53.16	53.70	52.65	52.57	52.81	53.96	53.64	52.22
DEC	COTTON	57.76	58.18	58.08	58.25	58.66	58.05	58.11	58.25	59.15	59.00	56.72
MAY	CORN	2.19	2.22	2.22	2.24	2.28	2.36	2.37	2.35	2.36	2.42	2.06
SEPT	CORN	2.40	2.43	2.43	2.45	2.48	2.56	2.57	2.55	2.57	2.62	2.21
DEC	CORN	2.52	2.55	2.55	2.57	2.60	2.68	2.68	2.67	2.68	2.73	2.31
JULY	WHEAT	3.55	3.52	3.55	3.57	3.57	3.62	3.55	3.56	3.60	3.66	3.25
MAY	SOYBEANS	5.74	5.80	5.82	5.83	5.88	5.72	5.65	5.59	5.62	5.64	6.24
NOV	SOYBEANS	6.03	6.08	6.10	6.11	6.16	6.03	5.96	5.90	5.92	5.93	6.13
JULY	SOYMEAL	177.60	181.10	180.50	180.70	181.60	176.80	175.20	173.60	174.60	174.90	189.90
AUG	SOYMEAL	178.80	182.30	181.70	181.90	183.00	178.10	176.60	175.20	176.10	176.30	190.50
JUNE	HOGS	67.57	66.77	66.25	66.15	66.75	65.27	65.88	64.05	64.50	64.08	76.82
OCT	CATTLE	82.77	81.87	81.22	80.47	81.20	79.75	80.23	78.73	79.35	79.98	83.80
MAY	FEEDER CATTLE	104.97	104.17	104.37	103.57	104.40	101.75	101.45	99.23	100.40	100.95	103.92
SEPT	FEEDER CATTLE	106.20	106.15	106.10	105.40	106.10	103.60	103.75	101.23	101.78	102.50	104.95

**CATTLE:** Estimated S.C. receipts for this week were 3317; last week 3254; a year ago 4125. Price range this week for boners 80-85 percent, 925-1915 lbs. was \$46.00-\$58.50. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$55.50-\$64.00.

**FEEDER STEERS:** No. 1, medium and large frame, 400-450 lbs. were \$114.00-\$136.00 per cwt. this week: 450-500 lbs. were \$108.00-\$128.00; 600-700 lbs. were \$93.00-\$103.00. Price range a year ago for 400-450 lbs. was \$125.00-\$149.00; \$125.00-\$139.00 for 450-500 lbs; and \$98.00-\$115.00 for 600-700 lbs.

**COTTON:** Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, April 6, is \$51.14 (basis May -\$2.50).

**GRAIN:** S.C. closing cash grain bids Thursday, April 6 reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	CORN		SOYBEANS		WHEAT	
	Cash	New Crop	Cash	New Crop	Cash	New Crop
Anderson						3.16
Alcolu						
Bennettsville						
Coward						
Florence						
Klngstree						
Latta						
Springfield						
Hamer	2.42	2.68	5.49		2.88	3.21
Lynchburg	2.02	2.46	5.09			3.21
Orangeburg 2			5.44			
Estill	2.25	2.43				3.21
<b>PROCESSORS</b>						
Orangeburg 1	2.61	2.73			2.72	2.86
Orangeburg 2	2.61				2.50	
Monetta	2.51					
Sumter		2.76				
Cassatt	2.51	2.61				
Columbia						3.30
Kershaw			5.84			
Estill			5.75			

This report was prepared by Ellen Reneke, Library Specialist.

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COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY APRIL 6, 2006

SOYBEANS				CORN			
JULY	5.80	PUT....	.2400	JULY	2.50	PUT....	.1188
		CALL...	.2200			CALL...	.1463
AUG	5.80	PUT....	.2700	SEPT	2.60	PUT....	.2075
		CALL...	.3100			CALL...	.2250
WHEAT				LIVE CATTLE			
JULY	3.70	PUT....	.2050	AUG	76.00	PUT....	3.35
		CALL...	.1650			CALL	3.53
SEPT	3.80	PUT....	.2588	OCT	80.00	PUT....	4.10
		CALL...	.2313			CALL...	4.08
FEEDER CATTLE				LEAN HOGS			
MAY	100.00	PUT....	3.10	JUNE	64.00	PUT....	2.95
		CALL...	2.15			CALL...	3.03
AUG	104.00	PUT....	3.93	JULY	64.00	PUT....	3.55
		CALL...	4.80			CALL...	3.68
COTTON							
		DEC	58.00	PUT....		3.64	
				CALL...		4.63	
		DEC	59.00	PUT....		4.16	
				CALL...		4.16	
		DEC	60.00	PUT....		4.72	
				CALL...		3.74	