

# MARKETING HIGHLIGHTS

Department of Applied Economics and Statistics;

224 Barre Hall;

Telephone 864.656.5791

NUMBER 1251

APRIL 21, 2006

MONTH	COMMODITY	04/07	004/10	04/11	04/12	04/13	04/14	04/17	04/18	04/19	04/20	YR AGO 04/21/05
JULY	COTTON	55.85	55.07	54.28	54.16	53.73	*	54.41	53.90	53.95	52.81	54.44
DEC	COTTON	59.20	58.55	57.74	57.94	57.84	*	58.80	58.22	58.30	57.01	56.80
SEPT	CORN	2.63	2.62	2.63	2.58	2.58	*	2.58	2.61	2.60	2.58	2.27
DEC	CORN	2.75	2.73	2.74	2.69	2.69	*	2.69	2.72	2.72	2.70	2.36
JULY	WHEAT	3.65	3.74	3.81	3.75	3.71	*	3.63	3.68	3.68	3.66	3.21
MAY	SOYBEANS	5.58	5.55	5.63	2.61	5.63	*	5.72	5.76	5.74	5.71	6.38
NOV	SOYBEANS	5.89	5.69	5.96	5.94	5.96	*	6.05	6.10	6.08	6.05	6.32
JULY	SOYMEAL	173.40	171.00	173.50	173.60	175.10	*	178.40	178.30	175.40	171.20	196.70
AUG	SOYMEAL	174.90	172.60	175.20	175.00	176.30	*	179.80	179.30	176.50	172.00	196.70
JUNE	HOGS	63.82	63.10	63.60	64.53	64.80	*	64.62	64.72	65.45	66.03	77.47
OCT	CATTLE	81.27	80.15	80.13	80.68	80.48	*	80.90	81.20	81.57	80.98	85.10
MAY	FEEDER CATTLE	102.17	100.90	100.93	101.65	102.90	*	103.87	104.10	104.70	103.75	106.60
SEPT	FEEDER CATTLE	103.95	102.50	102.40	103.00	103.53	*	104.27	104.40	104.80	104.00	106.90

\*Markets closed for Good Friday

**CATTLE:** Estimated S.C. receipts for this week were 2609; last week 2852; a year ago 3725. Price range this week for boners 80-85 percent, 905-1804 lbs. was \$45.00-\$55.50. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$55.00-\$64.00.

**FEEDER STEERS:** No. 1, medium and large frame, 400-450 lbs. were \$112.00-\$137.00 per cwt. this week: 450-500 lbs. were \$103.00-\$126.00; 600-700 lbs. were \$90.00-\$107.00. Price range a year ago for 400-450 lbs. was \$124.00-\$142.00; \$125.00-\$138.00 for 450-500 lbs; and \$105.00-\$116.00 for 600-700 lbs.

**COTTON:** Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, April 21, is \$49.31 (basis July -\$3.50).

**GRAIN:** S.C. closing cash grain bids Thursday, April 21 reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	CORN		SOYBEANS		WHEAT	
	Cash	New Crop	Cash	New Crop	Cash	New Crop
Anderson						3.16
Alcolu						
Bennettsville						
Coward						
Florence						
KIngstree						
Latta						
Springfield						
Hamer	2.36	2.65	5.56		2.88	3.21
Lynchburg	1.93	2.40	5.16			3.22
Orangeburg 2			5.51			
Estill	2.17	2.37				3.21
<b>PROCESSORS</b>						
Orangeburg 1	2.56	2.69			2.73	2.86
Orangeburg 2	2.56				2.50	
Monetta	n/a	n/a				
Sumter	n/a	2.72				
Cassatt	2.46	2.57				
Columbia						3.50
Kershaw			5.91			
Estill			5.91			

This report was prepared by Ellen Reneke, Library Specialist.

**CLEMSON**  
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY APRIL 21, 2006

SOYBEANS				CORN			
JULY	5.80	PUT....	.1925	JULY	2.50	PUT....	.1313
		CALL...	.2275			CALL...	.1113
AUG	5.80	PUT....	.2350	SEPT	2.60	PUT....	.2100
		CALL...	.3225			CALL...	.1925
WHEAT				LIVE CATTLE			
JULY	3.70	PUT....	.1950	AUG	76.00	PUT....	2.85
		CALL...	.1488			CALL	3.48
SEPT	3.80	PUT....	.2425	OCT	80.00	PUT....	3.75
		CALL...	.2225			CALL...	4.03
FEEDER CATTLE				LEAN HOGS			
MAY	102.00	PUT....	1.60	JUNE	66.00	PUT....	2.25
		CALL...	1.85			CALL...	2.43
AUG	104.00	PUT....	3.90	JULY	68.00	PUT....	3.70
		CALL...	3.40			CALL...	2.70
COTTON							
		DEC	55.00	PUT....		3.64	
				CALL...		4.98	
		DEC	56.00	PUT....		4.38	
				CALL...		4.49	
		DEC	57.00	PUT....		5.17	
				CALL...		4.01	