

MARKETING HIGHLIGHTS

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NUMBER 1302

May 2, 2008

MONTH	COMMODITY	04/18	04/21	04/22	04/23	04/24	04/25	04/26	04/29	04/30	05/01	YR AGO 05/02/07
JULY	COTTON	n.a.	73.35	74.75	74.08	72.13	71.44	71.61	70.60	71.17	69.25	48.62
DEC	COTTON	n.a.	81.64	83.03	82.57	80.57	80.04	80.26	79.05	79.52	77.45	52.76
SEPT	CORN	6.21	6.03	6.16	6.10	5.99	6.01	6.24	6.15	6.22	6.27	3.77
DEC	CORN	6.23	6.05	6.19	6.13	6.02	6.07	6.30	6.22	6.28	6.32	3.79
JULY	WHEAT	8.85	8.60	8.66	8.32	8.24	8.16	8.41	8.09	8.01	7.90	5.01
JULY	SOYBEANS	13.77	13.31	13.90	13.86	13.61	13.37	12.98	12.94	13.14	12.71	7.56
NOV	SOYBEANS	12.81	12.36	12.77	12.58	12.42	12.22	11.97	12.01	12.26	11.93	7.84
JULY	SOYMEAL	351.70	341.30	359.70	356.00	349.80	345.00	335.50	333.00	342.20	329.50	203.70
AUG	SOYMEAL	346.50	336.50	354.00	348.50	341.80	337.50	330.00	329.50	339.00	326.50	206.50
DEC	HOGS	76.95	76.55	76.45	76.70	75.90	75.47	74.52	73.60	74.38	73.75	64.97
OCT	CATTLE	103.20	102.65	103.05	103.97	103.90	103.90	104.47	104.07	104.30	103.53	96.37
AUG	FEEDER CATTLE	108.52	109.10	109.07	109.92	110.55	110.65	109.17	108.22	108.53	107.28	112.50
SEPT	FEEDER CATTLE	109.05	109.85	110.05	110.95	111.65	111.80	110.52	109.77	110.00	108.70	112.15

CATTLE: Estimated S.C. receipts for this week were 2995; last week 2899; a year ago 4254. Price range this week for boners 80-85 percent, 905-1370 lbs. was \$48.00-\$59.500. Price range a year ago for boners 80-85 percent, 905-1800 lbs. was \$44.00-\$53.00.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$98.00-\$112.50 per cwt. this week: 450-500 lbs. were \$95.00-\$108.00; 600-700 lbs. were \$86.50-\$99.00. Price range a year ago for 400-450 lbs. was \$110.00-\$124.00; \$103.00-\$119.00 for 450-500 lbs; and \$103.00-\$119.00 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thurs., May 1, is \$61.75 (basis July -\$7.50).

GRAIN: S.C. closing cash grain bids Thurs., May 1, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		New Crop	Cash	New Crop	Cash	New Crop	
Anderson						5.40	
Kingstree	5.70	5.80	11.25	10.65		5.40	
Hamer	6.01	6.17	12.19	11.03	6.07	5.65	
Lynchburg	5.65	5.91	11.93				
Orangeburg 2			11.79				
Estill							
PROCESSORS							
Orangeburg 1	5.95	6.11				6.67	
Orangeburg 2	5.95				6.76		
Monetta	6.15						
Sumter	6.40						
Cassatt	6.35						
Columbia						6.25	
Kershaw			12.71	11.68			
Estill			12.71				

This report was prepared by Ellen Reneke, Library Specialist.

CLEMSON
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY, MAY 1, 2008

SOYBEANS				CORN			
JULY	12.80	PUT....	.9250	JULY	6.20	PUT....	.4200
		CALL...	.8350			CALL...	.3925
AUG	12.80	PUT....	1.3925	SEPT	6.30	PUT....	.6475
		CALL...	1.1938			CALL...	.6150
WHEAT				LIVE CATTLE			
JULY	8.00	PUT....	.5725	AUG	98.00	PUT....	4.10
		CALL...	.4725			CALL...	3.60
SEPT	8.00	PUT....	.7450	OCT	104.00	PUT....	5.38
		CALL...	.7875			CALL...	4.90
FEEDER CATTLE				LEAN HOGS			
AUG	108.00	PUT....	4.63	JULY	74.00	PUT....	3.53
		CALL...	3.90			CALL...	3.30
SEPT	108.00	PUT....	4.50	AUG	76.00	PUT....	4.10
		CALL...	5.20			CALL...	3.75
COTTON							
		DEC	76.00	PUT....	5.81		
				CALL...	7.23		
		DEC	77.00	PUT....	6.31		
				CALL...	6.75		
		DEC	78.00	PUT....	6.86		
				CALL...	6.32		