

MARKETING HIGHLIGHTS

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MONTH	COMMODITY	05/18	05/21	05/22	05/23	05/24	05/25	05/28	05/29	05/30	05/31	YR AGO 06/01/06
JULY	COTTON	49.76	50.54	50.32	49.14	50.09	51.14	*	50.03	50.38	51.05	52.35
DEC	COTTON	54.35	55.49	55.40	54.43	55.15	56.20	*	55.45	56.00	56.66	57.49
SEPT	CORN	3.69	3.81	3.71	3.72	3.77	3.77	*	3.68	3.85	3.92	2.66
DEC	CORN	3.67	3.80	3.69	3.71	3.73	3.75	*	3.68	3.81	3.85	2.81
JULY	WHEAT	4.71	4.80	4.71	4.77	4.91	5.01	*	4.91	5.11	5.17	3.92
JULY	SOYBEANS	7.93	8.01	7.93	8.01	8.05	8.13	*	7.98	8.08	8.18	5.87
NOV	SOYBEANS	8.21	8.29	8.22	8.31	8.34	8.42	*	8.27	8.37	8.36	6.13
JULY	SOYMEAL	212.00	215.50	214.80	218.90	217.20	218.20	*	214.40	216.80	216.90	176.10
AUG	SOYMEAL	214.80	217.90	217.00	220.90	219.10	220.60	*	215.90	218.80	219.10	176.90
DEC	HOGS	64.42	63.67	62.87	63.37	63.93	63.32	*	63.63	63.90	64.83	56.30
OCT	CATTLE	96.40	96.82	96.27	96.07	95.48	95.10	*	94.13	94.78	95.23	84.55
AUG	FEEDER CATTLE	113.72	113.70	113.70	112.72	111.60	110.95	*	111.55	110.35	111.43	109.98
SEPT	FEEDER CATTLE	113.37	113.35	113.20	112.20	111.50	111.05	*	111.15	110.33	111.30	109.00

* Markets closed for Memorial Day.

CATTLE: Estimated S.C. receipts for this week were 4873; last week 4565; a year ago 3001. Price range this week for boners 80-85 percent, 900-1565 lbs. was \$44.50-\$52.00. Price range a year ago for boners 80-85 percent, 960-1570 lbs. was \$46.00-\$57.00.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$105.00-\$125.00 per cwt. this week: 450-500 lbs. were \$100.00-\$118.50; 600-700 lbs. were \$92.00-\$111.50. Price range a year ago for 400-450 lbs. was \$120.00-\$130.00; \$110.00-\$127.00 for 450-500 lbs; and \$94.00-\$110.00 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thurs., May 31 is \$48.05 (basis July -\$3.00).

GRAIN: S.C. closing cash grain bids Thurs., May 31, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		New Crop	Cash	New Crop	Cash	New Crop	
Anderson			7.48			4.32	
Hamer	3.80	3.70	7.61	8.06	4.32	4.37	
Lynchburg		3.55	7.71				
Orangeburg 2			7.66				
Estill	3.50	3.50				4.17	
PROCESSORS							
Orangeburg 1	4.00					4.00	
Orangeburg 2	3.90					4.37	
Monetta	4.06						
Sumter	4.30						
Cassatt	4.10						
Columbia					4.70	4.70	
Kershaw			8.16	8.36			
Estill			8.10	8.40			

This report was prepared by Ellen Reneke, Library Specialist.

CLEMSON
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS WEDNESDAY MAY 30, 2007

SOYBEANS				CORN			
AUG	8.20	PUT....	.3675	SEPT	3.80	PUT....	.2788
		CALL...	.3288			CALL...	.3238
SEPT	8.20	PUT....	.4200	DEC	3.80	PUT....	n.a.
		CALL...	.4550			CALL...	n.a.
WHEAT				LIVE CATTLE			
SEPT	5.20	PUT....	.2813	OCT	94.00	PUT....	2.90
		CALL...	.3320			CALL	3.65
DEC	5.30	PUT....	.3928	DEC	96.00	PUT....	4.08
		CALL...	.4500			CALL...	3.48
FEEDER CATTLE				LEAN HOGS			
AUG	110.00	PUT....	2.95	JULY	74.00	PUT....	1.85
		CALL...	3.30			CALL...	2.28
OCT	110.00	PUT....	4.40	AUG	74.00	PUT....	2.70
		CALL...	3.90			CALL...	2.60
COTTON							
		DEC	55.00	PUT....	2.55		
				CALL...	3.53		
		DEC	56.00	PUT....	3.05		
				CALL...	3.05		
		DEC	57.00	PUT....	3.59		
				CALL...	2.61		