

# MARKETING HIGHLIGHTS

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JUNE 17, 2005

MONTH	COMMODITY	06/03	06/06	06/07	06/08	06/09	06/10	06/13	06/14	08/15	06/16	06/17/04
DEC	COTTON	52.47	51.52	50.95	50.90	50.71	51.27	51.60	51.12	50.60	50.63	54.21
SEPT	CORN	2.27	2.30	2.30	2.26	2.25	2.20	2.25	2.28	2.34	2.35	2.81
DEC	CORN	2.36	2.39	2.38	2.35	2.35	2.30	2.35	2.39	2.45	2.46	2.83
JULY	WHEAT	3.23	3.23	3.19	3.13	3.14	3.14	3.14	3.16	3.23	3.24	3.53
SEPT	WHEAT	3.35	3.32	3.29	3.24	3.25	3.25	3.24	3.26	3.33	3.33	3.62
NOV	SOYBEANS	6.80	6.86	6.86	6.78	6.84	6.78	6.95	7.05	7.21	7.21	6.69
JAN	SOYBEANS	6.80	6.87	6.85	6.78	6.84	6.79	6.94	7.05	7.20	7.20	6.71
OCT	SOYMEAL	213.90	215.20	213.80	211.00	213.60	212.70	218.30	222.60	225.80	224.80	214.00
DEC	SOYMEAL	214.10	215.70	214.10	211.60	214.10	213.60	219.30	223.70	228.40	227.00	210.50
DEC	HOGS	56.18	56.55	57.15	57.47	57.12	56.87	56.40	54.72	54.02	54.92	59.48
DEC	CATTLE	87.42	87.42	87.27	87.02	86.20	86.34	85.12	85.45	85.00	84.45	87.80
SEPT	FEEDER CATTLE	110.68	112.00	112.12	111.67	110.10	110.07	107.50	108.37	107.82	106.67	107.60
OCT	FEEDER CATTLE	109.55	110.55	110.75	110.30	108.62	108.60	105.95	106.50	106.20	105.62	106.43

**CATTLE:** Estimated S.C. receipts for this week were 3325; last week 3900; a year ago 4394. Price range this week for boners 80-85 percent, 850-1400 lbs. was \$58.00-\$64.50. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$53.00-\$60.00.

**FEEDER STEERS:** No. 1, medium and large frame, 400-450 lbs. were \$119.00-\$134.00 per cwt. this week: 450-500 lbs. were \$114.00-\$128.00; 600-700 lbs. were \$101.00-\$107.75. Price range a year ago for 400-450 lbs. was \$114.00-\$133.00; \$109.00-\$127.00 for 450-500 lbs; and \$97.00-\$110.00 for 600-700 lbs.

**COTTON:** Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, June 16 is \$43.89 (basis July -\$2.75).

**GRAIN:** S.C. closing cash grain bids Thursday, June 16 collected by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	CORN		SOYBEANS		WHEAT	
	Cash	New Crop	Cash	New Crop	Cash	New Crop
Anderson			6.46	6.80	2.83	
Alcolu	1.99	2.27	6.49	6.80	2.83	
Bennettsville	2.10	2.32	6.49	6.85	2.83	
Coward	1.99	2.27	6.49	6.80	2.83	
Florence	1.99	2.27	6.49	6.80	2.83	
KIngstree	1.99	2.27	6.49	6.80	2.83	
Latta	2.10	2.32	6.49	6.85	2.83	
Springfield		2.32	6.49	6.80	2.83	
Hamer	2.29	2.41	6.90	6.94	2.84	
Lynchburg	1.99	2.27	6.49	6.80	2.83	
Orangeburg 2			6.90			
Estill	2.10	2.22			2.83	
<b>PROCESSORS</b>						
Orangeburg 1	2.66	2.55			2.63	
Orangeburg 2	2.26				2.63	
Monetta	2.55	2.55				
Sumter	2.55	2.46				
Cassatt		2.55				
Columbia					3.35	
Kershaw			7.21	7.31		
Estill			7.10	7.30		

This report was prepared by Ellen Reneke, Library Specialist.

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UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY JUNE 16, 2005

SOYBEANS				CORN			
AUG	7.00	PUT....	.2925	SEPT	2.30	PUT....	.1300
		CALL...	.3550			CALL...	.1750
SEPT	7.20	PUT....	n.a.	DEC	2.50	PUT....	.2250
		CALL...	.4100			CALL...	.1763
WHEAT				LIVE CATTLE			
SEPT	3.30	PUT....	.1525	OCT	82.00	PUT....	2.70
		CALL...	.1850			CALL	2.75
DEC	3.40	PUT....	.2138	DEC	84.00	PUT....	2.70
		CALL...	.2488			CALL...	3.15
FEEDER CATTLE				LEAN HOGS			
AUG	108.00	PUT....	2.72	AUG	68.00	PUT....	3.50
		CALL...	2.57			CALL...	2.17
OCT	106.00	PUT....	3.62	OCT	58.00	PUT....	3.25
		CALL...	3.25			CALL...	2.80
COTTON							
		DEC	50.00	PUT....	3.29		
				CALL...	3.91		
		DEC	51.00	PUT....	3.82		
				CALL...	3.45		
		DEC	52.00	PUT....	4.39		
				CALL...	3.03		