

MARKETING HIGHLIGHTS

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NUMBER 1281

June 29, 2007

MONTH	COMMODITY	06/15	06/18	06/19	06/20	06/21	06/22	06/25	06/26	06/27	06/28	YR AGO 06/29/06
DEC	COTTON	59.68	59.18	59.10	61.42	61.50	60.97	60.79	61.45	61.69	61.63	53.66
SEPT	CORN	4.26	4.24	4.04	4.04	3.95	3.79	3.67	3.67	3.54	3.50	2.40
DEC	CORN	4.24	4.24	4.04	4.06	3.99	3.82	3.74	3.75	3.62	3.58	2.55
JULY	WHEAT	6.07	6.01	5.81	6.05	6.06	5.89	5.90	6.09	6.06	6.09	3.74
SEPT	WHEAT	6.21	6.18	5.97	6.16	6.22	6.06	6.25	6.26	6.22	6.24	3.95
NOV	SOYBEANS	8.81	8.89	8.64	8.75	8.52	8.29	8.39	8.42	8.38	8.42	6.10
JAN	SOYBEANS	8.88	8.98	8.75	8.86	8.62	8.39	8.50	8.53	8.48	8.54	6.20
OCT	SOYMEAL	240.50	243.50	235.80	239.60	232.30	223.00	226.50	227.10	225.90	225.00	175.50
DEC	SOYMEAL	243.20	246.60	239.30	242.90	235.50	226.20	230.40	230.80	228.90	228.00	177.30
DEC	HOGS	66.37	66.10	65.20	64.30	63.77	63.05	63.35	62.30	61.92	61.92	57.65
DEC	CATTLE	95.80	95.95	96.02	95.72	95.35	94.92	94.80	94.30	94.62	95.87	89.58
SEPT	FEEDER CATTLE	107.35	106.77	108.57	108.40	108.32	108.67	109.00	108.25	109.10	110.42	115.40
OCT	FEEDER CATTLE	107.35	107.00	108.52	108.50	108.40	108.42	109.05	108.40	109.10	110.40	114.50

CATTLE: Estimated S.C. receipts for this week were 4340; last week 3510; a year ago 3785. Price range this week for boners 80-85 percent, 925-1625 lbs. was \$44.00-\$53.50. Price range a year ago for boners 80-85 percent, 930-1845 lbs. was \$46.00-\$55.50.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$107.00-\$120.00 per cwt. this week: 450-500 lbs. were \$100.00-\$116.00; 600-700 lbs. were \$92.00-\$109.00. Price range a year ago for 400-450 lbs. was \$115.00-\$140.00; \$116.00-\$134.00 for 450-500 lbs; and \$100.00-\$117.00 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thurs., June 28, is \$55.90 (basis Oct -\$4.00).

GRAIN: S.C. closing cash grain bids Thurs., June 28, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		New Crop	Cash	New Crop	Cash	New Crop	
Anderson							
Hamer	3.35	3.43	7.70	8.07	5.29		
Lynchburg		3.23	7.74	8.07			
Orangeburg 2			7.70				
Estill	3.00	3.18			4.00		
PROCESSORS							
Orangeburg 1	3.49				3.49		
Orangeburg 2	3.49				3.79		
Monetta	3.60						
Sumter	3.89						
Cassatt	3.69	3.60					
Columbia					5.50		
Kershaw			8.20	8.42			
Estill			8.16	8.16			

This report was prepared by Ellen Reneke, Library Specialist.

CLEMSON
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS **TUESDAY JUNE 26, 2007**

SOYBEANS				CORN			
AUG	8.20	PUT....	.2975	SEPT	3.70	PUT....	.2500
		CALL...	.2300			CALL...	.2200
SEPT	8.20	PUT....	.3675	DEC	3.80	PUT....	.3550
		CALL...	.3900			CALL...	.3063
WHEAT				LIVE CATTLE			
SEPT	6.20	PUT....	.3872	OCT	92.00	PUT....	2.45
		CALL...	.4475			CALL	3.03
DEC	6.30	PUT....	.5825	DEC	94.00	PUT....	3.35
		CALL...	.6213			CALL...	3.65
FEEDER CATTLE				LEAN HOGS			
SEPT	108.00	PUT....	3.13	AUG	74.00	PUT....	3.70
		CALL...	3.38			CALL...	1.05
OCT	108.00	PUT....	3.60	OCT	64.00	PUT....	2.40
		CALL...	4.00			CALL...	.35
COTTON							
		DEC	60.00	PUT....	2.69		
				CALL...	4.12		
		DEC	61.00	PUT....	3.17		
				CALL...	3.61		
		DEC	62.00	PUT....	3.68		
				CALL...	3.14		