

# MARKETING HIGHLIGHTS

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JUNE 30, 2006

MONTH	COMMODITY	06/16	06/19	06/20	06/21	06/22	06/23	06/26	06/27	06/28	06/29	YR AGO 06/30/05
DEC	COTTON	57.70	56.73	57.02	56.80	54.98	53.58	53.46	53.51	54.20	53.66	56.39
SEPT	CORN	2.47	2.41	2.41	2.42	2.42	2.40	2.35	2.37	2.40	2.40	2.22
DEC	CORN	2.60	2.56	2.56	2.57	2.57	2.55	2.49	2.51	2.52	2.55	2.32
JULY	WHEAT	3.59	3.59	3.67	3.66	3.66	3.63	3.69	3.78	3.72	3.74	3.22
SEPT	WHEAT	3.77	3.76	3.85	3.82	3.82	3.82	3.86	3.95	3.88	3.95	3.32
NOV	SOYBEANS	6.27	6.11	6.12	6.09	6.09	6.07	5.95	6.04	6.06	6.10	6.66
JAN	SOYBEANS	6.35	6.21	6.22	6.20	6.20	6.17	6.04	6.14	6.16	6.20	6.68
OCT	SOYMEAL	183.80	180.50	180.00	178.90	178.90	178.40	174.40	175.80	175.80	175.50	205.50
DEC	SOYMEAL	186.60	183.10	182.70	181.40	181.40	180.40	175.90	177.40	177.60	177.30	206.50
DEC	HOGS	58.37	59.22	58.42	57.65	58.23	57.60	57.90	58.13	57.45	57.65	54.35
DEC	CATTLE	87.85	88.00	87.62	87.90	88.88	88.97	90.83	90.95	90.75	89.58	84.55
SEPT	FEEDER CATTLE	111.97	113.00	112.32	112.90	114.58	114.92	117.08	117.28	116.95	115.40	108.70
OCT	FEEDER CATTLE	110.60	111.27	111.17	111.65	113.50	113.45	115.80	115.73	115.75	114.50	107.48

**CATTLE:** Estimated S.C. receipts for this week were 3736; last week 3771; a year ago 3971. Price range this week for boners 80-85 percent, 930-1845 lbs. was \$46.00-\$55.50. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$56.00-\$63.50.

**FEEDER STEERS:** No. 1, medium and large frame, 400-450 lbs. were \$115.00-\$140.00 per cwt. this week: 450-500 lbs. were \$116.00-\$134.00; 600-700 lbs. were \$100.00-\$117.00. Price range a year ago for 400-450 lbs. was \$112.00-\$135.00; \$110.00-\$128.00 for 450-500 lbs; and \$102.00-\$118.00 for 600-700 lbs.

**COTTON:** Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, June 29, is \$46.80 (basis Oct -\$5.00).

**GRAIN:** S.C. closing cash grain bids Thursday, June 29, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	CORN		SOYBEANS		WHEAT	
	Cash	New Crop	Cash	New Crop	Cash	New Crop
Anderson					2.99	
Alcolu						
Bennettsville						
Coward						
Florence						
KIngstree						
Latta						
Springfield						
Hamer	2.27	2.45	5.67	5.85	3.04	
Lynchburg	1.75	2.19	5.24	5.69		
Orangeburg 2			5.62			
Estill	2.00	2.19			2.74	
<b>PROCESSORS</b>						
Orangeburg 1	2.38	2.54			2.94	
Orangeburg 2	2.48				2.74	
Monetta	2.48	2.54				
Sumter	2.43					
Cassatt	2.43	2.50			2.68	
Columbia					3.20	
Kershaw			5.97	6.15		
Estill			5.99	6.20		

This report was prepared by Ellen Reneke, Library Specialist.

**CLEMSON**  
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY JUNE 29, 2006

SOYBEANS				CORN			
AUG	6.00	PUT....	.2325	SEPT	2.40	PUT....	.1275
		CALL...	.2300			CALL...	.1250
SEPT	6.00	PUT....	.2700	DEC	2.60	PUT....	.2075
		CALL...	.1200			CALL...	.1525
WHEAT				LIVE CATTLE			
SEPT	4.00	PUT....	.2175	OCT	90.00	PUT....	3.00
		CALL...	.1688			CALL	2.40
DEC	4.20	PUT....	.3225	DEC	90.00	PUT....	3.73
		CALL...	.2688			CALL...	3.30
FEEDER CATTLE				LEAN HOGS			
SEPT	116.00	PUT....	3.50	AUG	70.00	PUT....	2.68
		CALL...	2.90			CALL...	2.15
OCT	114.00	PUT....	3.10	OCT	62.00	PUT....	3.83
		CALL...	3.60			CALL...	2.90
COTTON							
		DEC	53.00	PUT....	3.22		
				CALL...	3.87		
		DEC	54.00	PUT....	3.73		
				CALL...	3.39		
		DEC	55.00	PUT....	4.29		
				CALL...	2.96		