

# MARKETING HIGHLIGHTS

Department of Applied Economics and Statistics;

224 Barre Hall;

Telephone 864.656.5791

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JULY 1, 2005

MONTH	COMMODITY	06/17	06/20	06/21	06/22	06/23	06/24	06/27	06/28	06/29	06/30	07/01/04
DEC	COTTON	51.34	52.49	53.03	52.29	53.46	54.79	55.43	53.99	55.15	56.39	50.24
SEPT	CORN	2.39	2.45	2.42	2.39	2.36	2.42	2.31	2.28	2.26	2.22	2.63
DEC	CORN	2.49	2.56	2.52	2.50	2.47	2.53	2.42	2.39	2.37	2.32	2.67
JULY	WHEAT	3.28	3.39	3.35	3.36	3.32	3.40	3.31	3.28	3.29	3.22	3.31
SEPT	WHEAT	3.39	3.51	3.45	3.46	3.42	3.50	3.41	3.38	3.39	3.32	3.39
NOV	SOYBEANS	7.42	7.58	7.53	7.54	7.46	7.66	7.16	6.86	6.89	6.66	6.68
JAN	SOYBEANS	7.43	7.58	7.75	7.55	7.49	7.69	7.19	6.88	6.92	6.68	6.69
OCT	SOYMEAL	231.20	235.40	233.80	233.90	232.10	235.00	218.10	208.00	211.00	205.50	213.70
DEC	SOYMEAL	234.00	238.60	237.40	237.20	235.60	239.10	221.30	211.30	213.30	206.50	208.20
DEC	HOGS	53.92	53.90	54.02	53.00	53.30	52.20	54.20	52.47	53.62	54.35	61.23
DEC	CATTLE	84.27	84.52	83.85	84.00	84.17	84.10	84.52	84.45	84.40	84.55	87.03
SEPT	FEEDER CATTLE	106.35	107.60	107.55	107.70	108.10	107.77	108.72	109.20	108.72	108.70	107.80
OCT	FEEDER CATTLE	105.15	106.62	106.52	106.50	107.05	106.50	107.55	107.87	107.57	107.48	105.80

**CATTLE:** Estimated S.C. receipts for this week were 3275; last week 3975; a year ago 3971. Price range this week for boners 80-85 percent, 850-1400 lbs. was \$56.00-\$63.50. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$55.00-\$63.00.

**FEEDER STEERS:** No. 1, medium and large frame, 400-450 lbs. were \$112.00-\$135.00 per cwt. this week: 450-500 lbs. were \$110.00-\$128.00; 600-700 lbs. were \$102.00-\$118.00. Price range a year ago for 400-450 lbs. was \$118.00-\$137.00; \$114.00-\$130.00 for 450-500 lbs; and \$97.00-\$103.00 for 600-700 lbs.

**COTTON:** Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, June 30 is \$50.90 (basis Oct -\$2.50).

**GRAIN:** S.C. closing cash grain bids Thursday, June 30 collected by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	CORN		SOYBEANS		WHEAT	
	Cash	New Crop	Cash	New Crop	Cash	New Crop
Anderson			5.97	6.25	2.71	
Alcolu	2.13	2.08	5.96	6.26	2.31	
Bennettsville	2.13	2.13	5.96	6.26	2.31	
Coward	2.13	2.08	5.96	6.26	2.31	
Florence	2.13	2.08	5.96	6.26	2.31	
KIngstree	2.13	2.08	5.96	6.26	2.31	
Latta	2.13	2.13	5.96	6.26	2.31	
Springfield		2.13	5.96	6.26	2.31	
Hamer	2.15	2.27	6.38	6.40	2.82	
Lynchburg	2.13	2.08	5.96	6.26	2.31	
Orangeburg 2			6.32			
Estill	2.03	2.11			2.71	
<b>PROCESSORS</b>						
Orangeburg 1	2.42	2.42			2.61	
Orangeburg 2	2.12				2.50	
Monetta	2.42	2.41				
Sumter	2.42					
Cassatt		2.42				
Columbia					3.30	
Kershaw			6.72	6.76		
Estill			6.62	6.76		

This report was prepared by Ellen Reneke, Library Specialist.

**CLEMSON**  
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY JUNE 30, 2005

SOYBEANS				CORN			
AUG	6.60	PUT....	.2750	SEPT	2.30	PUT....	.1663
		CALL...	.2350			CALL...	.0875
NOV	6.60	PUT....	.4200	DEC	2.30	PUT....	.1500
		CALL...	.4800			CALL...	.1650

WHEAT				LIVE CATTLE			
SEPT	3.30	PUT....	.1375	OCT	82.00	PUT....	2.43
		CALL...	.1525			CALL	2.90
DEC	3.40	PUT....	.1975	DEC	84.00	PUT....	2.45
		CALL...	.2363			CALL...	3.00

FEEDER CATTLE				LEAN HOGS			
SEPT	108.00	PUT....	2.45	AUG	66.00	PUT....	2.65
		CALL...	3.15			CALL...	1.68
OCT	108.00	PUT....	3.43	OCT	56.00	PUT....	2.85
		CALL...	2.90			CALL...	3.40

COTTON			
DEC	55.00	PUT....	3.16
		CALL...	4.54
DEC	56.00	PUT....	3.65
		CALL...	4.04
DEC	57.00	PUT....	4.19
		CALL...	3.59