

# MARKETING HIGHLIGHTS

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JULY 15, 2005

MONTH	COMMODITY	07/01	07/04	07/05	07/06	07/07	07/08	07/11	07/12	07/13	07/14	07/15/04
DEC	COTTON	56.15	*	57.07	54.96	55.88	55.47	55.01	52.01	51.56	51.84	47.85
SEPT	CORN	2.23	*	2.40	2.40	2.42	2.35	2.35	2.36	2.45	2.51	2.43
DEC	CORN	2.36	*	2.51	2.51	2.53	2.46	2.47	2.47	2.56	2.62	2.50
SEPT	WHEAT	3.35	*	3.47	3.42	3.44	3.37	3.35	3.33	3.40	3.45	3.33
NOV	SOYBEANS	6.86	*	7.28	7.10	7.08	6.88	7.02	7.13	7.25	7.31	6.46
JAN	SOYBEANS	6.90	*	7.30	7.11	7.08	6.89	7.03	7.13	7.26	7.32	6.50
OCT	SOYMEAL	209.70	*	223.00	216.40	214.30	211.00	215.10	219.40	221.90	223.70	205.10
DEC	SOYMEAL	211.70	*	225.50	218.70	216.60	212.80	217.10	221.30	223.70	225.50	201.50
DEC	HOGS	55.60	*	55.93	56.30	55.70	55.35	55.25	55.17	55.40	55.70	61.30
DEC	CATTLE	86.63	*	85.23	86.52	85.25	85.12	84.17	84.22	84.53	84.25	85.93
SEPT	FEEDER CATTLE	110.30	*	110.25	110.90	111.25	111.02	109.00	108.75	108.45	107.15	107.50
OCT	FEEDER CATTLE	108.10	*	108.63	109.45	109.60	109.60	107.52	107.25	107.18	105.78	105.35

\*Markets closed for July 4<sup>th</sup> holiday.

**CATTLE:** Estimated S.C. receipts for this week were 4250; last week closed; a year ago 5425. Price range this week for boners 80-85 percent, 850-1400 lbs. was \$55.00-\$62.50. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$54.00-\$62.00.

**FEEDER STEERS:** No. 1, medium and large frame, 400-450 lbs. were \$114.00-\$135.00 per cwt. this week: 450-500 lbs. were \$109.00-\$132.00; 600-700 lbs. were \$100.00-\$117.00. Price range a year ago for 400-450 lbs. was \$116.00-\$140.00; \$115.00-\$131.00 for 450-500 lbs; and \$104.00-\$115.00 for 600-700 lbs.

**COTTON:** Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, July 14 is \$47.70 (basis Oct -\$2.50).

**GRAIN:** S.C. closing cash grain bids Thursday, July 14 reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		New Crop	Cash	New Crop	Cash	New Crop	
Anderson				6.91	2.94		
Alcolu	2.30	2.30	6.58	6.91	2.42		
Bennettsville	2.30	2.30	6.58	6.91	2.42		
Coward	2.30	2.30	6.58	6.91	2.42		
Florence	2.30	2.30	6.58	6.91	2.42		
KIngstree	2.30	2.30	6.58	6.91	2.42		
Latta	2.30	2.30	6.58	6.91	2.42		
Springfield	2.50	2.30	6.58	6.91	2.42		
Hamer	2.46	2.52	6.70	7.01	2.80		
Lynchburg	2.30	2.30	6.58	6.91	2.42		
Orangeburg 2			7.03				
Estill	2.30	2.27			2.40		
<b>PROCESSORS</b>							
Orangeburg 1	2.60	2.71			2.64		
Orangeburg 2	2.45	2.71			2.50		
Monetta	2.75	2.71					
Sumter	n.a.	n.a.					
Cassatt		2.60					
Columbia					3.30		
Kershaw			7.45	7.46			
Estill			7.35	7.46			

This report was prepared by Ellen Reneke, Library Specialist.

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UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY JULY 15, 2005

SOYBEANS				CORN			
SEPT	7.20	PUT....	.4575	SEPT	2.50	PUT....	.1438
		CALL...	.4750			CALL...	.1500
NOV	7.20	PUT....	.5100	DEC	2.60	PUT....	.1888
		CALL...	.6200			CALL...	.2063
WHEAT				LIVE CATTLE			
SEPT	3.40	PUT....	.1175	OCT	82.00	PUT....	2.25
		CALL...	.1650			CALL	2.18
DEC	3.60	PUT....	.2263	DEC	84.00	PUT....	2.65
		CALL...	.2213			CALL...	2.90
FEEDER CATTLE				LEAN HOGS			
OCT	106.00	PUT....	3.35	OCT	60.00	PUT....	3.28
		CALL...	3.15			CALL...	2.20
NOV	104.00	PUT....	3.40	DEC	56.00	PUT....	3.50
		CALL...	n.a.			CALL...	3.08
COTTON							
		DEC	50.00	PUT....	2.52		
				CALL...	4.35		
		DEC	51.00	PUT....	2.99		
				CALL...	3.82		
		DEC	52.00	PUT....	3.51		
				CALL...	3.34		