

MARKETING HIGHLIGHTS

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July 27, 2007

MONTH	COMMODITY	07/13	07/16	07/17	07/18	07/19	07/20	07/23	07/24	07/25	07/26	YR AGO 07/27/06
OCT	COTTON	66.49	65.92	63.61	64.45	62.65	61.10	61.00	61.85	62.00	60.75	53.60
DEC	COTTON	68.38	67.75	65.70	66.39	64.49	62.72	62.80	63.85	63.95	62.79	55.40
SEPT	CORN	3.55	3.55	3.23	3.27	3.21	3.18	3.10	3.12	3.12	3.18	2.38
DEC	CORN	3.69	3.49	3.37	3.43	3.36	3.34	3.26	3.27	3.27	3.33	2.54
SEPT	WHEAT	6.21	6.07	6.01	6.24	6.20	6.16	6.20	6.42	6.34	6.51	3.88
JULY '08	WHEAT	5.76	5.62	5.66	5.69	5.67	5.64	5.69	5.82	5.77	5.84	4.40
NOV	SOYBEANS	9.49	8.99	8.61	8.77	8.82	8.75	8.41	8.46	8.39	8.47	5.95
JAN	SOYBEANS	9.63	9.13	8.76	8.92	8.97	8.92	8.57	8.62	8.55	8.62	6.08
OCT	SOYMEAL	261.70	241.70	227.50	232.00	233.10	231.00	219.90	220.70	220.10	222.60	168.10
DEC	SOYMEAL	265.50	245.50	230.80	235.20	237.20	234.70	223.80	224.70	224.00	226.40	170.70
DEC	HOGS	67.65	66.40	68.47	70.15	69.75	69.47	70.00	69.05	69.30	68.65	58.63
DEC	CATTLE	97.85	97.67	98.30	99.02	98.40	98.67	99.17	99.35	99.07	99.03	88.30
OCT	FEEDER CATTLE	114.87	115.95	116.55	116.72	116.72	116.92	117.85	117.82	117.02	117.28	113.93
NOV	FEEDER CATTLE	114.52	115.77	116.25	116.25	116.47	116.40	117.27	117.20	116.50	116.80	112.60

CATTLE: Estimated S.C. receipts for this week were 4526; last week 4875; a year ago 4146. Price range this week for boners 80-85 percent, 920-2015 lbs. was \$45.00-\$55.00. Price range a year ago for boners 80-85 percent, 910-1845 lbs. was \$43.00-\$50.00.0

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$97.00-\$127.50 per cwt. this week: 450-500 lbs. were \$100.00-\$123.00; 600-700 lbs. were \$95.00-\$115.00. Price range a year ago for 400-450 lbs. was \$105.00-\$126.00; \$98.00-\$120.00 for 450-500 lbs; and \$94.00-\$112.50 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thurs., July 26, is \$56.75 (basis Oct -\$4.00).

GRAIN: S.C. closing cash grain bids Thurs., July 26, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	CORN		SOYBEANS		WHEAT	
	Cash	New Crop	Cash	New Crop	Cash	New Crop
Anderson				7.96		
Hamer	3.18	3.23	7.77	8.02	5.61	
Lynchburg		2.98	7.86	8.11		
Orangeburg 2			7.81			
Estill	2.93	3.03				
PROCESSORS						
Orangeburg 1	3.17				3.17	
Orangeburg 2	3.27				3.57	
Monetta	3.37					
Sumter						
Cassatt	3.47	3.27				
Columbia					5.25	
Kershaw			8.26	8.46		
Estill			8.21	8.46		

This report was prepared by Ellen Reneke, Library Specialist.

CLEMSON
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY JULY 26, 2007

SOYBEANS				CORN			
SEPT	8.20	PUT....	.2025	SEPT	3.20	PUT....	.1225
		CALL...	.2975			CALL...	.0975
NOV	8.20	PUT....	.2513	DEC	3.30	PUT....	.1763
		CALL...	.5138			CALL...	.2050
WHEAT				LIVE CATTLE			
SEPT	6.50	PUT....	.2400	OCT	98.00	PUT....	2.75
		CALL...	.2500			CALL...	1.95
DEC	6.60	PUT....	.4263	DEC	100.00	PUT....	3.40
		CALL...	.5150			CALL...	2.45
FEEDER CATTLE				LEAN HOGS			
OCT	116.00	PUT....	2.30	AUG	72.00	PUT....	3.35
		CALL...	3.55			CALL...	2.40
NOV	116.00	PUT....	2.78	OCT	68.00	PUT....	3.20
		CALL...	3.58			CALL...	3.85
COTTON							
		DEC	61.00	PUT....	2.17		
				CALL...	3.94		
		DEC	62.00	PUT....	2.61		
				CALL...	3.39		
		DEC	63.00	PUT....	3.12		
				CALL...	2.91		