

MARKETING HIGHLIGHTS

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JULY 28, 2006

MONTH	COMMODITY	07/14	07/17	07/18	07/14	07/20	07/21	07/24	07/25	07/26	07/27	YR AGO 07/28/05
OCT	COTTON	50.37	50.95	52.40	52.90	52.25	53.60	54.15	53.40	53.25	53.60	50.11
DEC	COTTON	52.16	52.76	54.17	54.70	54.19	55.46	55.95	55.18	55.12	55.40	51.76
SEPT	CORN	2.54	2.52	2.47	2.45	2.43	2.37	2.39	2.40	2.36	2.38	2.41
DEC	CORN	2.77	2.68	2.63	2.62	2.59	2.54	2.55	2.56	2.53	2.54	2.53
SEPT	WHEAT	3.98	3.93	3.98	3.93	4.07	4.07	4.01	3.93	3.82	3.88	3.33
JULY '07	WHEAT	4.49	4.47	4.51	4.46	4.57	4.57	4.51	4.45	4.38	4.40	3.68
NOV	SOYBEANS	6.25	6.11	6.11	6.07	6.06	5.99	6.05	6.07	6.03	5.95	6.98
JAN	SOYBEANS	6.37	6.23	6.23	6.19	6.18	6.10	6.16	6.18	6.14	6.08	7.02
OCT	SOYMEAL	174.30	171.00	172.10	170.80	169.80	168.60	170.10	171.50	170.20	168.10	214.50
DEC	SOYMEAL	176.60	172.80	174.00	172.70	171.40	170.40	172.10	173.80	173.10	170.70	216.70
DEC	HOGS	58.45	60.10	57.72	57.20	57.37	57.80	57.95	57.12	57.60	58.63	55.08
DEC	CATTLE	88.78	87.90	87.57	89.15	88.70	88.77	86.87	86.82	88.40	88.30	84.20
OCT	FEEDER CATTLE	113.08	112.38	112.82	115.25	114.70	115.22	113.25	113.10	114.35	113.93	105.03
NOV	FEEDER CATTLE	110.85	110.48	110.92	113.25	112.77	113.30	111.55	111.52	112.80	112.60	103.00

CATTLE: Estimated S.C. receipts for this week were 4094; last week 4938; a year ago 2575. Price range this week for boners 80-85 percent, 910-1845 lbs. was \$43.00-\$50.00. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$48.50-\$66.50.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$105.00-\$126.00 per cwt. this week: 450-500 lbs. were \$98.00-\$120.00; 600-700 lbs. were \$94.00-\$112.50. Price range a year ago for 400-450 lbs. was \$105.00-\$121.00; \$105.00-\$116.00 for 450-500 lbs; and \$88.00-\$104.00 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, July 27, is \$49.85 (basis Oct -\$3.75).

GRAIN: S.C. closing cash grain bids Thursday, July 27, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	CORN		SOYBEANS		WHEAT	
	Cash	New Crop	Cash	New Crop	Cash	New Crop
Anderson					2.94	
Alcolu						
Bennettsville						
Coward						
Florence						
Klngstree						
Latta						
Springfield						
Hamer	2.28	2.40	5.59	5.70	2.93	
Lynchburg		2.08	5.43	5.56		
Orangeburg 2			5.54			
Estill						
PROCESSORS						
Orangeburg 1	2.48				2.88	
Orangeburg 2	2.48				2.88	
Monetta	2.54	2.54				
Sumter						
Cassatt		2.43			2.73	
Columbia					3.60	
Kershaw			5.94	6.00		
Estill						

This report was prepared by Ellen Reneke, Library Specialist.

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COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY JULY 28, 2006

SOYBEANS				CORN			
SEPT	5.80	PUT....	.1500	SEPT	2.40	PUT....	.0813
		CALL...	.1525			CALL...	.0575
NOV	6.00	PUT....	.2788	DEC	2.50	PUT....	.1513
		CALL...	.2288			CALL...	.1525
WHEAT				LIVE CATTLE			
SEPT	3.90	PUT....	.1413	OCT	88.00	PUT....	2.75
		CALL...	.1188			CALL	2.60
DEC	4.10	PUT....	.2675	DEC	88.00	PUT....	3.25
		CALL...	.2425			CALL...	3.55
FEEDER CATTLE				LEAN HOGS			
OCT	114.00	PUT....	3.05	OCT	60.00	PUT....	2.05
		CALL...	3.00			CALL...	2.85
NOV	112.00	PUT....	2.90	DEC	58.00	PUT....	2.78
		CALL...	3.50			CALL...	3.40
COTTON							
		DEC	54.00	PUT....	2.40		
				CALL...	3.79		
		DEC	55.00	PUT....	2.87		
				CALL...	3.27		
		DEC	56.00	PUT....	3.40		
				CALL...	2.39		