

MARKETING HIGHLIGHTS

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NUMBER 1284

August 10, 2007

| MONTH | COMMODITY | 07/27 | 07/30 | 07/31 | 08/01 | 08/02 | 08/03 | 08/06 | 08/07 | 08/08 | 08/09 | 08/10/06 | YR AGO |
|----------|---------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------|--------|
| OCT | COTTON | 61.55 | 62.49 | 63.00 | 62.25 | 62.60 | 62.85 | 61.95 | 60.60 | 61.15 | 60.25 | 60.25 | 55.08 |
| DEC | COTTON | 63.50 | 64.55 | 64.90 | 64.26 | 64.58 | 64.89 | 64.07 | 62.98 | 63.51 | 62.42 | 62.42 | 56.86 |
| SEPT | CORN | 3.21 | 3.24 | 3.26 | 3.19 | 3.24 | 3.27 | 3.26 | 3.35 | 3.41 | 3.32 | 3.32 | 2.39 |
| DEC | CORN | 3.37 | 3.40 | 3.42 | 3.36 | 3.41 | 3.43 | 3.43 | 3.52 | 3.58 | 3.49 | 3.49 | 2.56 |
| SEPT | WHEAT | 6.53 | 6.38 | 6.30 | 6.36 | 6.42 | 6.50 | 6.64 | 6.63 | 6.79 | 6.74 | 6.74 | 3.87 |
| JULY '08 | WHEAT | 5.83 | 5.65 | 5.60 | 5.56 | 5.54 | 5.52 | 5.57 | 5.59 | 5.64 | 5.64 | 5.64 | 4.42 |
| NOV | SOYBEANS | 8.41 | 8.48 | 8.58 | 8.49 | 8.55 | 8.61 | 8.50 | 8.63 | 8.78 | 8.78 | 8.78 | 5.74 |
| JAN | SOYBEANS | 8.56 | 8.63 | 8.72 | 8.63 | 8.68 | 8.74 | 8.64 | 8.77 | 8.92 | 8.92 | 8.92 | 5.88 |
| OCT | SOYMEAL | 219.00 | 218.50 | 220.60 | 220.70 | 222.70 | 226.20 | 224.60 | 229.90 | 234.30 | 236.90 | 236.90 | 160.00 |
| DEC | SOYMEAL | 222.80 | 222.50 | 224.90 | 223.90 | 226.40 | 229.30 | 227.90 | 233.60 | 237.80 | 241.10 | 241.10 | 162.70 |
| DEC | HOGS | 69.85 | 72.90 | 72.30 | 72.65 | 69.85 | 74.57 | 72.92 | 70.30 | 70.73 | 69.98 | 69.98 | 61.83 |
| DEC | CATTLE | 99.82 | 100.97 | 100.27 | 99.95 | 99.82 | 100.07 | 100.02 | 98.72 | 98.08 | 97.63 | 97.63 | 90.98 |
| OCT | FEEDER CATTLE | 118.10 | 118.87 | 118.20 | 117.32 | 118.10 | 117.20 | 117.37 | 115.30 | 115.25 | 115.70 | 115.70 | 117.93 |
| JAN | FEEDER CATTLE | 114.40 | 114.90 | 114.40 | 114.00 | 114.40 | 114.17 | 114.35 | 112.80 | 112.65 | 112.98 | 112.98 | 111.25 |

CATTLE: Estimated S.C. receipts for this week were 6080; last week 4193; a year ago 3495. Price range this week for boners 80-85 percent, 900-1980 lbs. was \$46.00-\$54.50. Price range a year ago for boners 80-85 percent, 905-1935 lbs. was \$45.00-\$53.00.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$115.00-\$132.00 per cwt. this week: 450-500 lbs. were \$106.00-\$126.00; 600-700 lbs. were \$95.00-\$112.00. Price range a year ago for 400-450 lbs. was \$105.00-\$130.00; \$104.00-\$122.00 for 450-500 lbs; and \$95.00-\$111.00 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thurs., August 9, is \$56.50 (basis Oct -\$3.75).

GRAIN: S.C. closing cash grain bids Thurs., August 9, reported by the USDA-SC Agriculture Market News.

| COUNTRY ELEVATORS | Cash | CORN | | SOYBEANS | | WHEAT | |
|-------------------|------|----------|------|----------|------|----------|--|
| | | New Crop | Cash | New Crop | Cash | New Crop | |
| Anderson | | | | 8.17 | | | |
| Hamer | 3.32 | 3.34 | 8.12 | 8.33 | 5.84 | | |
| Lynchburg | | 3.13 | 8.23 | 8.42 | | | |
| Orangeburg 2 | | | 8.18 | | | | |
| Estill | | | | | | | |
| PROCESSORS | | | | | | | |
| Orangeburg 1 | 3.32 | | | | 3.32 | | |
| Orangeburg 2 | 3.32 | | | | 3.72 | | |
| Monetta | 3.52 | | | | | | |
| Sumter | | | | | | | |
| Cassatt | 3.32 | | | | | | |
| Columbia | | | | | 5.85 | | |
| Kershaw | | | 8.62 | 8.78 | | | |
| Estill | | | 8.48 | 8.68 | | | |

This report was prepared by Ellen Reneke, Library Specialist.

CLEMSON
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY AUGUST 9, 2007

| SOYBEANS | | | | CORN | | | |
|---------------|--------|---------|-------|-------------|-------|---------|-------|
| NOV | 8.20 | PUT.... | .4125 | DEC | 3.50 | PUT.... | .1850 |
| | | CALL... | .3900 | | | CALL... | .2075 |
| JAN | 9.00 | PUT.... | .5500 | MAR | 3.70 | PUT.... | .3425 |
| | | CALL... | .4700 | | | CALL... | .2350 |
| WHEAT | | | | LIVE CATTLE | | | |
| SEPT | 6.70 | PUT.... | .1788 | OCT | 94.00 | PUT.... | 1.70 |
| | | CALL... | .2138 | | | CALL... | 2.55 |
| MAR | 6.80 | PUT.... | .3800 | DEC | 98.00 | PUT.... | 3.05 |
| | | CALL... | .5888 | | | CALL... | 2.70 |
| FEEDER CATTLE | | | | LEAN HOGS | | | |
| OCT | 116.00 | PUT.... | 3.03 | OCT | 72.00 | PUT.... | 3.25 |
| | | CALL... | 2.73 | | | CALL... | 2.45 |
| NOV | 116.00 | PUT.... | 3.65 | DEC | 70.00 | PUT.... | 3.50 |
| | | CALL... | 2.95 | | | CALL... | 3.48 |
| COTTON | | | | | | | |
| | | DEC | 61.00 | PUT.... | 2.09 | | |
| | | | | CALL... | 3.49 | | |
| | | DEC | 62.00 | PUT.... | 2.60 | | |
| | | | | CALL... | 2.96 | | |
| | | DEC | 63.00 | PUT.... | 3.07 | | |
| | | | | CALL... | 2.50 | | |