

# MARKETING HIGHLIGHTS

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AUGUST 11, 2006

MONTH	COMMODITY	07/28	07/31	08/01	08/02	08/03	08/04	08/07	08/08	08/09	08/10	YR AGO 08/11/05
OCT	COTTON	53.70	53.45	54.73	54.83	55.23	54.48	54.80	54.75	54.78	55.08	47.88
DEC	COTTON	55.54	55.28	56.76	56.69	57.15	56.28	56.88	56.53	56.66	56.86	49.75
SEPT	CORN	2.37	2.39	2.41	2.47	2.45	2.45	2.40	2.36	2.40	2.39	2.25
DEC	CORN	2.54	2.56	2.58	2.64	2.62	2.62	2.57	2.53	2.57	2.56	2.38
SEPT	WHEAT	3.89	3.98	3.93	4.02	3.95	3.96	3.94	3.81	3.88	3.87	3.26
JULY '07	WHEAT	4.39	4.50	4.44	4.54	4.47	4.50	4.47	4.39	4.42	4.42	3.63
NOV	SOYBEANS	5.98	6.00	5.94	6.01	5.96	5.97	5.81	5.76	5.80	5.74	6.50
JAN	SOYBEANS	6.11	6.12	6.09	6.13	6.07	6.10	5.95	5.89	5.93	5.88	6.55
OCT	SOYMEAL	167.10	166.50	164.30	165.80	165.30	166.00	161.40	161.90	163.40	160.00	204.10
DEC	SOYMEAL	169.40	169.00	167.10	168.60	168.10	169.20	164.00	163.10	163.40	162.70	206.40
DEC	HOGS	59.47	59.87	59.62	59.70	59.35	59.80	60.92	60.95	60.48	61.83	56.75
DEC	CATTLE	88.45	88.97	88.62	88.05	88.25	89.70	90.00	90.05	90.00	90.98	83.85
OCT	FEEDER CATTLE	114.07	114.77	114.87	113.40	114.07	115.45	116.37	116.55	116.53	117.93	106.88
JAN	FEEDER CATTLE	108.60	109.00	108.95	107.70	108.00	109.17	109.85	109.95	109.85	111.25	102.48

**CATTLE:** Estimated S.C. receipts for this week were 3480; last week 4691; a year ago 3850. Price range this week for boners 80-85 percent, 905-1935 lbs. was \$45.00-\$53.00. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$53.50-\$59.00.

**FEEDER STEERS:** No. 1, medium and large frame, 400-450 lbs. were \$105.00-\$130.00 per cwt. this week: 450-500 lbs. were \$104.00-\$122.00; 600-700 lbs. were \$95.00-\$111.00. Price range a year ago for 400-450 lbs. was \$110.00-\$129.00; \$108.00-\$121.00 for 450-500 lbs; and \$97.00-\$110.00 for 600-700 lbs.

**COTTON:** Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, Aug. 10, is \$51.58 (basis Oct -\$3.50).

**GRAIN:** S.C. closing cash grain bids Thursday, Aug 10, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		New Crop	Cash	New Crop	Cash	New Crop	
Anderson					2.93		
Hamer	2.29		5.41	5.49	2.92		
Lynchburg	2.08		5.29	5.34			
Orangeburg 2							
Estill	2.05				2.87		
<b>PROCESSORS</b>							
Orangeburg 1	2.39				2.86		
Orangeburg 2	2.45				2.86		
Monetta	2.45						
Sumter							
Cassatt					2.69		
Columbia					3.20		
Kershaw			5.77	5.79			
Estill			5.71	5.88			

This report was prepared by Ellen Reneke, Library Specialist.

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UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY AUGUST 10, 2006

SOYBEANS				CORN			
NOV	5.80	PUT....	.2338	DEC	2.60	PUT....	.1550
		CALL...	.1800			CALL...	.1138
JAN	6.00	PUT....	.3225	MAR	2.70	PUT....	.1725
		CALL...	.2000			CALL...	.1725

WHEAT				LIVE CATTLE			
DEC	4.10	PUT....	.2888	OCT	92.00	PUT....	2.18
		CALL...	.2163			CALL	2.55
SEPT	4.30	PUT....	.3225	DEC	90.00	PUT....	2.75
		CALL...	.2800			CALL...	3.70

FEEDER CATTLE				LEAN HOGS			
OCT	116.00	PUT....	1.75	OCT	64.00	PUT....	2.20
		CALL...	3.65			CALL...	2.60
NOV	116.00	PUT....	2.38	DEC	62.00	PUT....	n.a.
		CALL...	3.10			CALL...	3.20

COTTON			
DEC	55.00	PUT....	2.17
		CALL...	4.01
DEC	56.00	PUT....	2.62
		CALL...	3.47
DEC	57.00	PUT....	3.12
		CALL...	2.98