

MARKETING HIGHLIGHTS

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August 24, 2007

MONTH	COMMODITY	08/10	08/13	08/14	08/15	08/16	08/17	08/20	08/21	08/22	08/23	YR AGO 08/24/06
OCT	COTTON	59.25	59.05	58.35	58.00	55.23	55.50	56.78	56.35	56.20	56.40	53.10
DEC	COTTON	61.24	61.21	60.54	60.18	57.18	57.50	58.68	58.35	58.36	58.61	55.13
SEPT	CORN	3.33	3.31	3.28	3.28	3.21	3.29	3.32	3.39	3.48	3.45	2.28
DEC	CORN	3.51	3.49	3.45	3.45	3.39	3.46	3.49	3.55	3.64	3.62	2.44
SEPT	WHEAT	6.67	6.67	6.93	6.79	6.72	6.72	6.75	6.92	7.19	7.23	3.76
JULY '08	WHEAT	5.69	5.80	5.90	5.86	5.75	5.73	5.73	5.81	5.90	5.83	4.29
NOV	SOYBEANS	8.72	8.82	8.66	8.55	8.16	8.28	8.27	8.31	8.47	8.58	5.65
JAN	SOYBEANS	8.87	8.97	8.82	8.71	8.30	8.43	8.42	8.46	8.62	8.73	5.78
OCT	SOYMEAL	236.50	239.30	236.00	231.00	220.50	222.00	222.90	225.20	232.20	235.20	162.60
DEC	SOYMEAL	241.20	244.10	239.90	235.10	225.00	225.70	226.90	229.10	236.60	239.60	164.80
DEC	HOGS	69.45	70.52	68.67	67.67	66.30	66.65	66.37	67.50	67.30	67.53	62.60
DEC	CATTLE	97.47	98.17	98.22	98.90	97.00	95.87	98.67	99.32	98.60	99.43	91.43
OCT	FEEDER CATTLE	115.30	115.87	116.02	116.55	115.53	117.22	117.85	117.77	116.75	117.50	117.18
JAN	FEEDER CATTLE	113.07	113.60	116.00	116.92	113.75	114.97	115.40	115.35	114.68	115.40	113.33

CATTLE: Estimated S.C. receipts for this week were 7366; last week 6290; a year ago 4747. Price range this week for boners 80-85 percent, 910-1825 lbs. was \$45.00-\$53.00. Price range a year ago for boners 80-85 percent, 910-1965 lbs. was \$43.50-\$51.00.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$100.00-\$125.00 per cwt. this week: 450-500 lbs. were \$100.00-\$119.00; 600-700 lbs. were \$99.00-\$110.00. Price range a year ago for 400-450 lbs. was \$108.00-\$133.00; \$105.00-\$126.00 for 450-500 lbs; and \$99.00-\$115.00 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thurs., August 23, is \$53.65 (basis Oct -\$2.75).

GRAIN: S.C. closing cash grain bids Thurs., August 23, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		New Crop	Cash	New Crop	Cash	New Crop	
Anderson				8.08			
Hamer	3.47		8.03	8.14	6.33		
Lynchburg	3.10		8.08	8.23			
Orangeburg 2			8.02				
Estill	3.12						
PROCESSORS							
Orangeburg 1	3.52						
Orangeburg 2	3.55				3.85		
Monetta	3.65						
Sumter							
Cassatt	3.45						
Columbia					6.35		
Kershaw			8.47	8.58			
Estill			8.42	8.58			

This report was prepared by Ellen Reneke, Library Specialist.

CLEMSON
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY AUGUST 23, 2007

SOYBEANS				CORN			
NOV	8.60	PUT....	.4050	DEC	3.60	PUT....	.1963
		CALL...	.3850			CALL...	.2163
JAN	8.80	PUT....	.5425	MAR	3.80	PUT....	.2925
		CALL...	.4720			CALL...	.2650
WHEAT				LIVE CATTLE			
DEC	7.40	PUT....	.5238	OCT	96.00	PUT....	1.45
		CALL...	.5138			CALL	2.30
MAR	7.40	PUT....	.6888	DEC	100.00	PUT....	3.08
		CALL...	.6775			CALL...	2.50
FEEDER CATTLE				LEAN HOGS			
OCT	118.00	PUT....	2.70	OCT	68.00	PUT....	2.10
		CALL...	2.75			CALL...	2.58
NOV	118.00	PUT....	3.05	DEC	68.00	PUT....	3.73
		CALL...	2.78			CALL...	3.25
COTTON							
		DEC	57.00	PUT....	1.87		
				CALL...	3.47		
		DEC	58.00	PUT....	2.32		
				CALL...	2.92		
		DEC	59.00	PUT....	2.83		
				CALL...	2.44		