

MARKETING HIGHLIGHTS

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MONTH	COMMODITY											YR AGO
		08/11	08/14	08/15	08/16	08/17	08/18	08/21	08/22	08/23	08/24	08/25/05
OCT	COTTON	53.74	52.71	53.35	53.20	52.80	52.40	52.11	53.25	53.05	53.10	46.52
DEC	COTTON	55.74	54.66	55.37	55.28	54.86	54.52	54.08	53.36	55.08	55.13	48.11
SEPT	CORN	2.25	2.22	2.22	2.22	2.19	2.20	2.21	2.20	2.24	2.28	2.06
DEC	CORN	2.42	2.38	2.39	2.38	2.36	2.36	2.38	2.36	2.40	2.44	2.20
SEPT	WHEAT	3.74	3.74	3.77	3.72	3.64	3.65	3.66	3.60	3.66	3.76	3.15
JULY '07	WHEAT	4.29	4.28	4.31	4.25	4.18	4.18	4.20	4.15	4.21	4.29	3.53
NOV	SOYBEANS	5.68	5.69	5.69	5.65	5.65	5.61	5.61	5.62	5.67	5.65	5.98
JAN	SOYBEANS	5.82	5.82	5.82	5.78	5.77	5.73	5.74	5.76	5.79	5.78	6.04
OCT	SOYMEAL	160.20	161.70	161.00	160.10	161.60	159.30	159.70	158.80	160.30	162.60	184.30
DEC	SOYMEAL	163.20	164.80	164.10	162.70	163.70	162.10	161.80	161.10	162.60	164.80	186.20
DEC	HOGS	61.80	61.85	61.22	62.17	62.63	63.25	63.97	63.42	62.75	62.60	60.60
DEC	CATTLE	90.52	90.30	90.42	90.95	90.90	90.15	90.87	90.47	90.80	91.43	85.05
OCT	FEEDER CATTLE	117.67	116.67	116.62	116.82	117.23	116.60	117.87	117.27	116.93	117.18	108.60
JAN	FEEDER CATTLE	111.60	111.50	111.40	112.20	112.45	112.35	113.42	113.50	113.18	113.33	104.10

CATTLE: Estimated S.C. receipts for this week were 4669; last week 4632; a year ago 3700. Price range this week for boners 80-85 percent, 910-1965 lbs. was \$43.50-\$51.00. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$50.00-\$58.00.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$108.00-\$133.00 per cwt. this week: 450-500 lbs. were \$105.00-\$126.00; 600-700 lbs. were \$99.00-\$115.00. Price range a year ago for 400-450 lbs. was \$113.00-\$135.00; \$109.00-\$127.00 for 450-500 lbs; and \$95.00-\$114.00 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, Aug. 24, is \$50.10 (basis Oct -\$3.00).

GRAIN: S.C. closing cash grain bids Thursday, Aug 24, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		New Crop	Cash	New Crop	Cash	New Crop	
Anderson					2.82		
Hamer	2.24		5.31	5.40	2.80		
Lynchburg	1.97		5.17	5.26			
Orangeburg 2							
Estill	1.90				2.75		
PROCESSORS							
Orangeburg 1	2.27				2.75		
Orangeburg 2	2.34				2.75		
Monetta	2.34						
Sumter	2.37						
Cassatt	2.17				2.27		
Columbia					3.10		
Kershaw			5.72	5.70			
Estill			5.75	5.80			

This report was prepared by Ellen Reneke, Library Specialist.

CLEMSON
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY AUGUST 24, 2006

SOYBEANS				CORN			
NOV	5.60	PUT....	.1300	DEC	2.40	PUT....	.0950
		CALL...	.1800			CALL...	.1375
JAN	5.80	PUT....	.2250	MAR	2.60	PUT....	.1688
		CALL...	.2050			CALL...	.1550

WHEAT				LIVE CATTLE			
DEC	4.00	PUT....	.2400	OCT	92.00	PUT....	1.80
		CALL...	.1975			CALL	2.13
MAR	4.20	PUT....	.3288	DEC	92.00	PUT....	3.05
		CALL...	.2750			CALL...	2.48

FEEDER CATTLE				LEAN HOGS			
OCT	116.00	PUT....	1.55	OCT	66.00	PUT....	1.93
		CALL...	2.73			CALL...	4.35
NOV	118.00	PUT....	2.63	DEC	62.00	PUT....	2.95
		CALL...	1.80			CALL...	3.55

COTTON			
DEC	54.00	PUT....	2.01
		CALL...	3.13
DEC	55.00	PUT....	2.49
		CALL...	2.62
DEC	56.00	PUT....	3.03
		CALL...	2.17