

# MARKETING HIGHLIGHTS

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MONTH	COMMODITY	08/24	08/27	08/28	08/29	08/30	08/31	09/03	09/04	09/05	09/06	YR AGO 09/07/06
OCT	COTTON	56.20	55.15	55.60	55.58	57.15	58.87	*	59.45	58.35	58.16	51.19
DEC	COTTON	58.35	56.97	57.48	57.42	59.07	60.97	*	61.57	60.58	60.42	53.16
DEC	CORN	3.59	3.53	3.45	3.40	3.40	3.40	*	3.53	3.46	3.39	2.46
MAR	CORN	3.74	3.69	3.62	3.57	3.56	3.56	*	3.69	3.62	3.56	2.60
JULY	WHEAT	5.87	5.91	5.92	6.00	6.10	6.01	*	6.21	6.26	6.07	4.51
NOV	SOYBEANS	8.65	8.73	8.72	8.67	8.85	8.83	*	9.08	9.03	8.93	5.50
JAN	SOYBEANS	8.80	8.88	8.88	8.90	9.00	8.98	*	9.23	9.19	9.08	5.63
OCT	SOYMEAL	235.50	238.20	237.50	237.50	242.10	241.10	*	249.40	247.40	244.30	160.50
DEC	SOYMEAL	240.70	242.70	242.00	242.50	246.60	245.70	*	254.60	252.60	252.60	163.20
DEC	HOGS	69.60	67.32	68.02	68.75	68.98	68.82	*	69.40	67.95	67.93	64.68
DEC	CATTLE	100.72	100.75	100.60	100.90	99.90	100.02	*	101.05	100.55	100.23	93.00
OCT	FEEDER CATTLE	118.30	118.87	118.85	118.98	118.15	117.62	*	119.05	118.90	119.15	118.88
JAN	FEEDER CATTLE	115.80	116.20	116.20	116.48	115.55	115.42	*	116.90	116.95	117.48	115.40

\*Markets Closed for Labor Day.

**CATTLE:** Estimated S.C. receipts for this week were 2187\*: last week 6071; a year ago 3688. Price range this week for boners 80-85 percent, 905-1810 lbs. was \$44.50-\$54.00. Price range a year ago for boners 80-85 percent, 945-1615 lbs. was \$43.00-\$50.00.

**FEEDER STEERS:** No. 1, medium and large frame, 400-450 lbs. were \$114.00-\$125.00 per cwt. this week: 450-500 lbs. were \$106.00-\$123.00; 600-700 lbs. were \$96.00-\$117.00. Price range a year ago for 400-450 lbs. was \$110.00-\$127.50; \$110.00-\$125.00 for 450-500 lbs; and \$97.00-\$111.00 for 600-700 lbs.

**COTTON:** Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thurs., Sept. 6, is \$55.66 (basis Oct -\$2.50).

**GRAIN:** S.C. closing cash grain bids Thurs., Sept. 6, reported by the USDA-SC Agriculture Market News.

		CORN		SOYBEANS		WHEAT	
		Cash	New Crop	Cash	New Crop	Cash	New Crop
<b>COUNTRY ELEVATORS</b>							
Anderson					8.42		
Hamer	3.24		8.43	8.48	7.24		
Lynchburg	2.95		8.43	8.58			
Orangeburg 2			8.38				
Estill	2.89						
<b>PROCESSORS</b>							
Orangeburg 1	3.29						
Orangeburg 2	3.33				3.63		
Monetta	3.54						
Sumter							
Cassatt	3.32						
Columbia					6.50		
Kershaw			8.83	8.93			
Estill			8.82	8.82			

This report was prepared by Ellen Reneke, Library Specialist.

**CLEMSON**  
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY SEPTEMBER 6, 2007

SOYBEANS				CORN			
NOV	9.00	PUT....	.3738	DEC	3.40	PUT....	.1863
		CALL...	.2988			CALL...	.1788
JAN	9.00	PUT....	.4300	MAR	3.60	PUT....	.2738
		CALL...	.5100			CALL...	.2325
WHEAT				LIVE CATTLE			
DEC	8.30	PUT....	.6050	DEC	100.00	PUT....	2.65
		CALL...	.5463			CALL	2.88
MAR	8.30	PUT....	.7363	FEB	100.00	PUT....	3.10
		CALL...	.7775			CALL...	4.03
FEEDER CATTLE				LEAN HOGS			
NOV	120.00	PUT....	2.95	DEC	68.00	PUT....	3.43
		CALL...	2.40			CALL...	3.35
JAN	118.00	PUT....	n.a.	FEB	70.00	PUT....	3.95
		CALL...	3.50			CALL...	4.50
COTTON							
		DEC	59.00	PUT....	1.83		
				CALL...	3.24		
		DEC	60.00	PUT....	2.29		
				CALL...	2.71		
		DEC	61.00	PUT....	2.81		
				CALL...	2.24		