

MARKETING HIGHLIGHTS

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MONTH	COMMODITY											YR AGO
		08/26	08/29	08/30	08/31	09/01	09/02	09/05	09/06	09/07	09/08	09/09/04
OCT	COTTON	46.90	47.63	48.75	48.15	48.29	48.47	*	50.45	51.25	50.37	52.55
DEC	COTTON	48.46	49.14	50.28	49.74	49.94	49.85	*	51.78	52.88	52.01	52.31
DEC	CORN	2.18	2.20	2.19	2.17	2.22	2.17	*	2.21	2.18	2.16	2.27
MAR	CORN	2.78	2.30	2.29	2.27	2.34	2.29	*	2.32	2.29	2.27	2.35
JULY	WHEAT	3.50	3.49	3.47	3.42	3.47	3.44	*	3.45	3.43	3.47	3.36
NOV	SOYBEANS	6.02	6.06	6.11	5.90	6.07	5.99	*	6.14	6.06	6.01	5.85
JAN	SOYBEANS	6.09	6.13	6.19	6.06	6.15	6.07	*	6.23	6.14	6.09	5.89
OCT	SOYMEAL	184.80	185.40	185.60	183.80	185.40	184.40	*	188.20	185.90	184.90	168.40
DEC	SOYMEAL	186.70	187.50	187.50	185.60	186.90	185.80	*	189.80	187.80	186.80	170.30
DEC	HOGS	61.65	61.45	61.00	61.55	60.53	60.40	*	61.10	60.87	62.58	63.65
DEC	CATTLE	85.95	86.32	85.60	85.50	81.05	81.20	*	85.82	85.90	86.55	86.48
OCT	FEEDER CATTLE	109.87	110.62	110.07	110.17	107.88	108.58	*	110.12	110.42	112.15	107.75
JAN	FEEDER CATTLE	105.15	105.32	104.95	105.37	103.88	104.30	*	106.10	106.35	107.63	103.50

*Markets closed for Labor Day.

CATTLE: Estimated S.C. receipts for this week were 3625; last week 4200; a year ago 3200. Price range this week for boners 80-85 percent, 850-1400 lbs. was \$48.00-\$60.00. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$53.50-\$59.50.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$116.00-\$137.00 per cwt. this week: 450-500 lbs. were \$113.00-\$127.00; 600-700 lbs. were \$97.00-\$111.00. Price range a year ago for 400-450 lbs. was \$108.00-\$128.00; \$100.00-\$125.00 for 450-500 lbs; and \$95.00-\$105.00 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, Sept 8 is \$49.12 (basis Oct -\$1.25).

GRAIN: S.C. closing cash grain bids Thursday, Sept 8 reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	CORN		SOYBEANS		WHEAT	
	Cash	New Crop	Cash	New Crop	Cash	New Crop
Anderson				5.60		2.59
Alcolu	1.77		5.60	5.60	n.a.	
Bennettsville	1.77		5.60	5.60	n.a.	
Coward	1.77		5.60	5.60	n.a.	
Florence	1.77		5.60	5.60	n.a.	
KIngstree	1.77		5.60	5.60	n.a.	
Latta	1.77		5.60	5.60	n.a.	
Springfield	1.77		5.60	5.60	n.a.	
Hamer	1.96		5.66	5.71	2.34	
Lynchburg	1.77		5.60	5.60	1.91	
Orangeburg 2			5.70			
Estill	1.80				n.a.	
PROCESSORS						
Orangeburg 1	2.16				2.29	
Orangeburg 2	2.11				2.29	
Monetta	2.26					
Sumter		2.26				
Cassatt	2.03					
Columbia					3.00	
Kershaw			6.30	6.05		
Estill			6.15	6.15		

This report was prepared by Ellen Reneke, Library Specialist.

CLEMSON
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY SEPTEMBER 8, 2005

SOYBEANS				CORN			
NOV	6.00	PUT....	.1900	DEC	2.20	PUT....	.1075
		CALL...	.1950			CALL...	.0713
JAN	6.00	PUT....	.2425	MAR	2.30	PUT....	.1350
		CALL...	.3275			CALL...	.1100
WHEAT				LIVE CATTLE			
DEC	3.20	PUT....	.1150	DEC	86.00	PUT....	1.85
		CALL...	.1500			CALL	2.40
MAR	3.40	PUT....	.2138	FEB	88.00	PUT....	1.85
		CALL...	.1813			CALL...	4.20
FEEDER CATTLE				LEAN HOGS			
NOV	112.00	PUT....	n.a.	DEC	62.00	PUT....	3.25
		CALL...	2.00			CALL...	2.83
JAN	108.00	PUT....	n.a.	FEB	62.00	PUT....	3.40
		CALL...	2.75			CALL...	4.05
COTTON							
		DEC	51.00	PUT....	2.11		
				CALL...	3.12		
		DEC	52.00	PUT....	2.60		
				CALL...	2.61		
		DEC	53.00	PUT....	3.16		
				CALL...	2.17		