

MARKETING HIGHLIGHTS

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MONTH	COMMODITY	08/27	08/30	08/31	09/01	09/02	09/03	09/06	09/07	09/08	09/09	YR. AGO 09/10/03
OCT	COTTON	47.90	50.90	53.80	53.40	54.00	51.00	*	52.20	53.00	52.55	60.70
DEC	COTTON	48.44	51.44	54.36	53.91	54.58	51.58	*	52.75	53.12	52.31	62.52
DEC	CORN	2.29	2.35	2.38	2.43	2.36	2.31	*	2.27	2.27	2.27	2.42
MAR	CORN	2.38	2.44	2.45	2.51	2.45	2.39	*	2.35	2.36	2.35	2.49
JULY	WHEAT	3.33	3.34	3.40	3.47	3.39	3.38	*	3.33	3.36	3.36	3.30
NOV	SOYBEANS	5.96	6.21	6.27	6.37	6.29	6.12	*	5.84	5.84	5.82	5.97
JAN	SOYBEANS	6.02	6.26	6.33	6.44	6.40	6.19	*	5.91	5.91	5.89	6.00
OCT	SOYMEAL	174.10	179.20	180.00	179.70	176.00	171.50	*	167.80	169.20	168.40	187.90
DEC	SOYMEAL	174.00	180.20	181.20	181.90	177.80	172.30	*	168.70	170.70	170.30	186.60
DEC	HOGS	61.95	62.90	63.72	64.37	63.00	63.29	*	63.27	62.00	63.65	58.35
DEC	CATTLE	85.91	87.30	87.45	86.40	86.27	86.04	*	85.90	86.37	86.48	81.70
OCT	FEEDER CATTLE	108.83	110.05	109.42	107.00	106.70	106.25	*	106.57	108.07	107.75	94.92
JAN	FEEDER CATTLE	103.85	105.15	104.45	102.65	102.50	102.50	*	102.82	103.70	103.50	90.32

*Markets closed for Labor Day.

CATTLE: Estimated S.C. receipts for this week were 1675*: last week 5250; a year ago 5800. Price range this week for boners 80-85 percent, 850-1400 lbs. was \$53.50-\$59.50. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$43.00-\$50.00.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$108.00-\$128.00 per cwt. this week: 450-500 lbs. were \$100.00-\$125.00; 600-700 lbs. were \$95.00-\$105.00. Price range a year ago for 400-450 lbs. was \$97.00-\$110.00; \$93.00-\$104.00 for 450-500 lbs; and \$85.00-\$98.75 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, September 9 is \$49.55 (basis Oct -\$3.00).

GRAIN: S.C. closing cash grain bids Thursday, September 9 collected by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		Cash	New Crop	Cash	New Crop	Cash	New Crop
Anderson						2.51	
Alcolu	2.07			5.93	5.43	2.48	
Bennettsville	2.10			5.93	5.43	2.48	
Coward	2.07			5.93	5.43	2.48	
Florence	2.07			5.93	5.43	2.48	
Kingstree	2.07			5.93	5.43	2.48	
Latta	2.16			5.93	5.43	2.48	
Springfield	2.36			5.93	5.43	2.48	
Hamer	2.27			5.57	5.57	2.80	
Lynchburg	2.07			5.93	5.43	2.48	
Orangeburg 2							
Estill	n.a.					n.a.	
PROCESSORS							
Orangeburg 1	2.26					n.a.	
Orangeburg 2	2.26					2.72	
Monetta	2.56						
Sumter	2.37						
Cassatt	2.37					2.47	
Columbia						3.35	
Kershaw				6.82	5.82		
Estill2.63				n.a.	n.a.		

This report was prepared by Ellen Reneke, Library Specialist.

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UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY SEPTEMBER 9, 2004

SOYBEANS				CORN			
NOV	5.80	PUT....	.2475	DEC	2.30	PUT....	.1200
		CALL...	.2675			CALL...	.0838
JAN	6.00	PUT....	.4038	MAR	2.40	PUT....	.1563
		CALL...	.2900			CALL...	.1088

WHEAT				LIVE CATTLE			
DEC	3.20	PUT....	.1538	DEC	86.00	PUT....	3.15
		CALL...	.1563			CALL	3.63
MAR	3.30	PUT....	.2138	FEB	88.00	PUT....	4.95
		CALL...	.2163			CALL...	4.30

FEEDER CATTLE				LEAN HOGS			
NOV	108.00	PUT....	3.98	DEC	64.00	PUT....	3.05
		CALL...	3.10			CALL...	2.70
JAN	104.00	PUT....	4.90	FEB	62.00	PUT....	3.40
		CALL...	4.40			CALL...	3.25

COTTON				
	DEC	51.00	PUT....	2.90
			CALL...	4.20
	DEC	52.00	PUT....	3.40
			CALL...	3.71
	DEC	53.00	PUT....	3.94
			CALL...	3.25