

MARKETING HIGHLIGHTS

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September 21, 2007

MONTH	COMMODITY	09/07	09/10	09/11	09/12	09/13	09/14	09/17	09/18	09/19	09/20	YR AGO 09/21/06
OCT	COTTON	57.90	58.55	59.15	60.10	60.25	60.92	61.67	62.25	61.33	62.20	49.90
DEC	COTTON	60.25	61.00	61.64	62.57	62.85	63.61	64.43	64.85	63.92	64.87	51.98
DEC	CORN	3.48	3.46	3.41	3.57	3.47	3.47	3.52	3.52	3.58	3.69	2.57
MAR	CORN	3.64	3.63	3.58	3.73	3.64	3.66	3.69	3.69	3.75	3.85	2.70
JULY	WHEAT	5.94	5.92	5.98	5.92	5.82	5.88	5.96	5.93	5.99	6.12	4.51
NOV	SOYBEANS	9.05	9.18	9.21	9.39	9.41	9.55	9.69	9.70	9.71	9.89	5.58
JAN	SOYBEANS	9.20	9.33	9.36	9.54	9.56	9.69	9.84	9.85	9.86	10.04	5.72
OCT	SOYMEAL	248.70	251.80	251.80	255.50	255.60	260.00	264.10	266.40	266.90	275.30	168.30
DEC	SOYMEAL	254.40	257.40	257.20	261.10	261.10	265.40	269.70	272.70	272.20	281.20	168.10
DEC	HOGS	67.95	68.32	68.10	68.00	68.85	68.62	67.15	66.00	65.20	64.78	61.15
DEC	CATTLE	100.40	100.90	101.02	100.38	100.22	100.70	100.02	100.65	100.93	100.90	90.33
OCT	FEEDER CATTLE	118.57	118.95	118.72	117.18	117.00	117.12	115.62	116.47	116.28	115.50	113.13
JAN	FEEDER CATTLE	116.55	116.67	116.72	115.50	115.25	115.35	114.20	114.92	114.98	114.20	110.45

CATTLE: Estimated S.C. receipts for this week were 6331; last week 5620; a year ago 4905. Price range this week for boners 80-85 percent, 915-1965 lbs. was \$40.00-\$52.00. Price range a year ago for boners 80-85 percent, 980-1720 lbs. was \$43.00-\$50.50.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$105.00-\$125.75 per cwt. this week: 450-500 lbs. were \$98.00-\$120.00; 600-700 lbs. were \$90.00-\$111.50. Price range a year ago for 400-450 lbs. was \$113.00-\$132.00; \$109.00-\$127.50 for 450-500 lbs; and \$90.00-\$110.00 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thurs., Sept. 20, is \$60.87 (basis Dec -\$4.00).

GRAIN: S.C. closing cash grain bids Thurs., Sept. 20, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		New Crop	Cash	New Crop	Cash	New Crop	
Anderson				9.38			
Hamer	3.54		9.39	9.44	7.50		
Lynchburg	3.19		9.43	9.43			
Orangeburg 2			9.38				
Estill	3.20						
PROCESSORS							
Orangeburg 1	3.59						
Orangeburg 2	3.64				4.09		
Monetta	3.89						
Sumter							
Cassatt	3.59						
Columbia							
Kershaw			9.89	9.89			
Estill			9.78	9.78			

This report was prepared by Ellen Reneke, Library Specialist.

COUNTY EXTENSION AGENT

CLEMSON
UNIVERSITY



CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY SEPTEMBER 20, 2007

SOYBEANS				CORN			
NOV	9.80	PUT....	.2975	DEC	3.70	PUT....	.1850
		CALL...	.3825			CALL...	.1725
JAN	10.00	PUT....	.5225	MAR	3.80	PUT....	.2400
		CALL...	.5650			CALL...	.2900
WHEAT				LIVE CATTLE			
DEC	8.50	PUT....	.5525	DEC	98.00	PUT....	2.10
		CALL...	.5525			CALL	3.05
MAR	8.50	PUT....	.7538	FEB	100.00	PUT....	2.93
		CALL...	.7963			CALL...	3.80
FEEDER CATTLE				LEAN HOGS			
NOV	116.00	PUT....	2.50	DEC	64.00	PUT....	2.60
		CALL...	2.00			CALL...	3.38
JAN	114.00	PUT....	3.43	FEB	68.00	PUT....	3.45
		CALL...	3.63			CALL...	4.03
COTTON							
		DEC	63.00	PUT....	2.15		
				CALL...	3.01		
		DEC	64.00	PUT....	2.62		
				CALL...	2.49		
		DEC	65.00	PUT....	3.17		
				CALL...	2.05		