

MARKETING HIGHLIGHTS

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SEPTEMBER 22, 2006

MONTH	COMMODITY	09/08	09/11	09/12	09/12	09/14	09/15	09/18	09/19	09/20	09/21	YR AGO
												09/22/05
OCT	COTTON	50.63	50.00	51.03	50.55	50.38	50.82	51.11	49.36	50.10	49.90	50.00
DEC	COTTON	52.65	52.09	53.24	52.80	52.64	58.13	53.48	51.63	52.34	51.98	51.97
DEC	CORN	2.46	2.44	2.38	2.38	2.37	2.42	2.48	2.47	2.49	2.57	2.08
MAR	CORN	2.60	2.57	2.53	2.52	2.51	2.56	2.62	2.60	2.62	2.70	2.21
JULY	WHEAT	4.47	4.46	4.36	4.31	4.24	4.27	4.29	4.41	4.40	4.51	3.60
NOV	SOYBEANS	5.48	5.45	5.39	5.41	5.45	5.50	5.53	5.44	5.49	5.58	5.81
JAN	SOYBEANS	5.62	5.58	5.52	5.54	5.59	5.63	5.66	5.57	5.62	5.72	5.89
OCT	SOYMEAL	158.70	158.70	156.70	157.30	158.60	161.40	164.10	162.10	165.80	168.30	172.10
DEC	SOYMEAL	160.80	160.80	158.90	158.90	159.80	162.60	165.10	162.60	165.80	168.10	175.00
DEC	HOGS	64.77	64.90	65.22	63.53	63.05	63.45	61.67	62.12	61.28	61.15	62.15
FEB	CATTLE	92.00	91.95	92.02	90.88	90.28	91.05	91.77	91.15	89.55	90.33	89.95
NOV	FEEDER CATTLE	118.25	118.00	117.95	116.50	114.93	115.62	115.65	114.35	112.55	113.13	112.95
JAN	FEEDER CATTLE	114.55	114.75	114.80	113.43	112.45	112.67	112.65	111.80	110.30	110.45	109.45

CATTLE: Estimated S.C. receipts for this week were 2780; last week 4674; a year ago 5025. Price range this week for boners 80-85 percent, 980-1720 lbs. was \$43.00-\$50.50. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$42.00-\$49.00.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$113.00-\$132.00 per cwt. this week: 450-500 lbs. were \$109.00-\$127.50; 600-700 lbs. were \$90.00-\$110.00. Price range a year ago for 400-450 lbs. was \$108.00-\$131.00; \$105.00-\$123.00 for 450-500 lbs; and \$95.00-\$123.00 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, Sept. 21, is \$47.48 (basis Dec -\$4.50).

GRAIN: S.C. closing cash grain bids Thursday, Sept. 21, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		New Crop	Cash	New Crop	Cash	New Crop	
Anderson					3.28		
Hamer	2.37		5.38	5.33	3.07		
Lynchburg	2.17		5.28	5.18			
Orangeburg 2							
Estill	2.25				3.21		
PROCESSORS							
Orangeburg 1	2.57				3.21		
Orangeburg 2	2.47				3.21		
Monetta	2.47						
Sumter	2.77						
Cassatt	2.67						
Columbia					3.35		
Kershaw			5.65	5.63			
Estill			5.70	5.70			

This report was prepared by Ellen Reneke, Library Specialist.

*Markets closed on Monday for Labor Day.

CLEMSON
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY SEPTEMBER 21, 2006

SOYBEANS				CORN			
NOV	5.60	PUT....	.1338	DEC	2.60	PUT....	.1213
		CALL...	.1138			CALL...	.0925
JAN	5.60	PUT....	.2425	MAR	2.70	PUT....	.1638
		CALL...	.1600			CALL...	.1638
WHEAT				LIVE CATTLE			
DEC	4.20	PUT....	.1963	DEC	90.00	PUT....	2.68
		CALL...	.2100			CALL	2.03
MAR	4.40	PUT....	.3150	FEB	90.00	PUT....	2.90
		CALL...	.3075			CALL...	3.10
FEEDER CATTLE				LEAN HOGS			
NOV	118.00	PUT....	2.48	DEC	62.00	PUT....	3.38
		CALL...	1.16			CALL...	2.53
JAN	114.00	PUT....	2.75	FEB	62.00	PUT....	3.90
		CALL...	3.20			CALL...	4.75
COTTON							
		DEC	50.00	PUT....	.91		
				CALL...	2.88		
		DEC	51.00	PUT....	1.26		
				CALL...	2.23		
		DEC	52.00	PUT....	1.72		
				CALL...	1.70		