

MARKETING HIGHLIGHTS

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NUMBER 1211

OCTOBER 8, 2004

MONTH	COMMODITY											YR. AGO
		09/24	09/27	09/28	09/29	09/30	10/01	10/04	10/05	10/06	10/07	10/08/03
DEC	COTTON	47.02	48.05	48.01	47.03	46.35	46.98	47.33	47.23	48.47	47.37	69.44
DEC	CORN	2.05	2.08	2.09	2.07	2.06	2.06	2.03	2.05	2.07	2.06	2.22
MAR	CORN	2.16	2.18	2.20	2.18	2.16	2.17	2.14	2.15	2.18	2.17	2.30
JULY	WHEAT	3.41	3.41	3.37	3.40	3.29	3.26	3.24	3.27	3.24	3.25	3.24
NOV	SOYBEANS	5.24	5.31	5.32	5.34	5.27	5.35	5.25	5.24	5.26	5.26	6.79
JAN	SOYBEANS	5.31	5.39	5.40	5.41	5.35	5.42	5.33	5.33	5.34	5.35	6.82
DEC	SOYMEAL	159.30	161.20	161.60	162.30	159.70	161.70	159.40	156.30	156.70	158.40	201.20
JAN	SOYMEAL	161.30	162.90	162.90	163.40	161.10	162.70	160.50	157.60	158.00	159.90	201.70
DEC	HOGS	70.82	68.82	67.82	68.57	69.12	68.67	66.75	65.75	66.80	66.08	57.95
FEB	CATTLE	88.59	88.40	88.52	89.80	88.90	89.84	89.62	90.25	89.95	89.58	88.10
NOV	FEEDER CATTLE	110.90	109.10	109.47	110.12	109.50	110.20	111.02	111.75	111.82	111.65	103.95
JAN	FEEDER CATTLE	106.64	105.92	106.22	106.70	106.37	106.91	107.60	108.35	108.25	108.28	98.07

CATTLE: Estimated S.C. receipts for this week were 5225; last week 4025; a year ago 5566. Price range this week for boners 80-85 percent, 850-1400 lbs. was \$48.00-\$56.00. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$37.00-\$42.00.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$104.00-\$125.00 per cwt. this week: 450-500 lbs. were \$100.00-\$119.00; 600-700 lbs. were \$88.00-\$104.00. Price range a year ago for 400-450 lbs. was \$95.00-\$110.00; \$94.00-\$105.00 for 450-500 lbs; and \$82.00-\$90.00 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, October 7 is \$44.62 (basis Dec -\$2.75).

GRAIN: S.C. closing cash grain bids Thursday, October 7 collected by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		New Crop	Cash	New Crop	Cash	New Crop	
Anderson					2.56		
Alcolu	1.89		4.87		2.27		
Bennettsville	1.93		4.87		2.27		
Coward	1.89		4.87		2.27		
Florence	1.89		4.87		2.27		
Kingstree	1.89		4.87		2.27		
Latta	1.96		4.87		2.27		
Springfield	2.16		4.87		2.27		
Hamer	1.96		5.02		2.67		
Lynchburg	1.89		4.87		2.27		
Orangeburg 2			5.07				
Estill	1.90				2.41		
PROCESSORS							
Orangeburg 1	2.05						
Orangeburg 2	2.06				2.66		
Monetta	2.35						
Sumter	2.20						
Cassatt	2.25						
Columbia					3.40		
Kershaw			5.27				
Estill2.63			5.27				

This report was prepared by Ellen Reneke, Library Specialist.

CLEMSON
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY OCTOBER 7, 2004

SOYBEANS				CORN			
NOV	5.20	PUT....	.2038	DEC	2.10	PUT....	.0975
		CALL...	.1463			CALL...	.0575
JAN	5.40	PUT....	.2700	MAR	2.20	PUT....	.1225
		CALL...	.2200			CALL...	.0925
WHEAT				LIVE CATTLE			
DEC	3.00	PUT....	.0938	DEC	88.00	PUT....	2.63
		CALL...	.1213			CALL	2.83
MAR	3.20	PUT....	.2013	FEB	90.00	PUT....	4.00
		CALL...	.1513			CALL...	3.58
FEEDER CATTLE				LEAN HOGS			
NOV	112.00	PUT....	1.05	DEC	66.00	PUT....	3.05
		CALL...	1.95			CALL...	3.13
JAN	108.00	PUT....	3.30	FEB	66.00	PUT....	4.25
		CALL...	3.63			CALL...	3.60
COTTON							
		DEC	47.00	PUT....	2.39		
				CALL...	2.02		
		DEC	48.00	PUT....	1.93		
				CALL...	2.56		
		DEC	49.00	PUT....	1.54		
				CALL...	3.17		