

MARKETING HIGHLIGHTS

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MONTH	COMMODITY	10/05	10/08	10/09	10/10	10/11	10/12	10/15	10/16	10/17	10/18	YR AGO 10/19/06
DEC	COTTON	63.22	62.43	62.98	64.21	63.73	63.87	63.32	63.45	63.56	65.15	48.33
MAR	COTTON	66.86	66.21	66.70	67.95	67.64	67.88	67.44	67.41	67.35	69.02	51.43
DEC	CORN	3.42	3.40	3.43	3.47	3.44	3.51	3.62	3.61	3.58	3.67	3.16
MAR	CORN	3.59	3.56	3.60	3.64	3.61	3.68	3.78	3.77	3.75	3.84	3.25
JULY	WHEAT	6.87	6.57	6.61	6.66	6.86	6.81	6.71	6.68	6.64	6.76	4.61
NOV	SOYBEANS	9.41	9.26	9.50	9.68	9.82	9.77	9.87	9.78	9.74	9.92	6.05
JAN	SOYBEANS	9.60	9.42	9.69	9.87	10.01	9.95	10.06	9.97	9.93	10.10	6.18
JAN	SOYMEAL	267.80	263.20	272.00	276.90	280.20	281.20	283.90	278.90	277.80	280.40	180.60
DEC	HOGS	60.30	59.47	59.72	59.78	60.53	58.28	58.32	57.73	57.00	57.37	59.25
APR	CATTLE	98.22	98.42	98.55	98.70	99.75	99.53	99.65	98.80	98.55	98.92	90.05
JAN	FEEDER CATTLE	112.82	113.52	113.47	113.15	114.73	113.90	113.85	113.08	112.35	112.25	104.45
MAR	FEEDER CATTLE	111.77	112.35	112.57	112.25	113.88	113.35	113.35	113.73	112.35	112.35	102.87

CATTLE: Estimated S.C. receipts for this week were 4975; last week 5040; a year ago 3907. Price range this week for boners 80-85 percent, 910-2030 lbs. was \$42.00-\$50.50. Price range a year ago for boners 80-85 percent, 920-1730 lbs. was \$42.00-\$49.50.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$93.00-\$125.00 per cwt. this week: 450-500 lbs. were \$92.00-\$115.00; 600-700 lbs. were \$82.00-\$103.00. Price range a year ago for 400-450 lbs. was \$100.00-\$133.00; \$100.00-\$118.00 for 450-500 lbs; and \$87.00-\$101.50 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thurs., Oct. 18, is \$62.65 (basis Dec -\$2.50).

GRAIN: S.C. closing cash grain bids Thurs., Oct. 18, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		Cash	New Crop	Cash	New Crop	Cash	New Crop
Anderson					9.41		5.75
Hamer	3.52		9.47			7.26	5.76
Lynchburg	3.17		9.46				5.50
Orangeburg 2			9.41				
Estill	3.17						
PROCESSORS							
Orangeburg 1	3.92						
Orangeburg 2	3.62					4.07	
Monetta	3.87						
Sumter	3.92						
Cassatt	3.57						
Columbia							6.20
Kershaw			10.02				
Estill			9.91				

This report was prepared by Ellen Reneke, Library Specialist.

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COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS WEDNESDAY OCTOBER 17, 2007

SOYBEANS				CORN			
JAN	10.00	PUT....	.4725	DEC	3.60	PUT....	.1350
		CALL...	.4038			CALL...	.1700
MAR	10.00	PUT....	.5850	MAR	3.70	PUT....	.2188
		CALL...	.6525			CALL...	.2613
WHEAT				LIVE CATTLE			
DEC	8.20	PUT....	.3625	DEC	98.00	PUT....	2.33
		CALL...	.3675			CALL	1.60
MAR	8.40	PUT....	.6600	FEB	98.00	PUT....	2.50
		CALL...	.6663			CALL...	3.43
FEEDER CATTLE				LEAN HOGS			
JAN	112.00	PUT....	2.93	DEC	58.00	PUT....	3.00
		CALL...	3.28			CALL...	2.00
MAR	112.00	PUT....	3.60	FEB	64.00	PUT....	3.20
		CALL...	3.95			CALL...	2.95
COTTON							
		DEC	63.00	PUT....	1.26		
				CALL...	1.82		
		DEC	64.00	PUT....	1.76		
				CALL...	1.32		
		DEC	65.00	PUT....	2.37		
				CALL...	.93		