

# MARKETING HIGHLIGHTS

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OCTOBER 21, 2005

MONTH	COMMODITY											YR AGO
		10/07	10/10	10/11	10/12	10/13	10/14	10/17	10/18	10/19	10/20	10/21/04
DEC	COTTON	53.63	55.66	55.17	55.90	56.18	56.93	56.00	55.37	54.29	53.21	45.81
MAR	COTTON	55.40	57.10	56.71	57.50	57.95	58.39	57.57	57.15	56.14	55.25	45.59
DEC	CORN	2.03	2.02	2.03	2.06	2.04	2.04	2.04	2.02	2.02	2.03	2.04
MAR	CORN	2.16	2.15	2.16	2.18	2.16	2.16	2.17	2.15	2.15	2.16	2.15
JULY	WHEAT	3.65	3.67	3.71	6.75	3.71	3.67	3.64	3.57	3.56	3.61	3.30
NOV	SOYBEANS	5.64	5.56	5.64	5.89	5.88	5.90	5.91	5.85	5.89	5.85	5.28
JAN	SOYBEANS	5.76	5.65	5.77	6.01	6.02	6.01	6.04	5.97	6.02	5.98	5.31
JAN	SOYMEAL	170.30	168.50	169.50	177.90	178.60	178.30	177.00	172.80	174.00	173.60	159.70
MAR	SOYMEAL	173.30	171.30	172.50	180.60	181.40	180.90	179.80	175.90	177.20	176.70	161.40
DEC	HOGS	65.02	64.53	63.50	62.37	62.53	61.50	60.32	60.35	61.08	60.23	67.15
APR	CATTLE	89.57	89.68	89.88	89.75	90.30	88.85	88.60	89.50	90.35	90.48	86.57
JAN	FEEDER CATTLE	113.82	113.83	114.18	113.97	114.98	112.87	112.45	113.12	114.00	113.40	107.50
MAR	FEEDER CATTLE	109.27	104.00	109.50	109.35	110.20	108.80	108.57	109.30	110.13	109.75	103.35

**CATTLE:** Estimated S.C. receipts for this week were 3775; last week 4950; a year ago 4946. Price range this week for boners 80-85 percent, 850-1400 lbs. was \$44.00-\$50.00. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$48.00-\$55.00.

**FEEDER STEERS:** No. 1, medium and large frame, 400-450 lbs. were \$109.00-\$130.00 per cwt. this week: 450-500 lbs. were \$100.00-\$118.00; 600-700 lbs. were \$83.00-\$101.00. Price range a year ago for 400-450 lbs. was \$109.00-\$128.00; \$83.00-\$91.00 for 450-500 lbs; and \$94.00-\$101.00 for 600-700 lbs.

**COTTON:** Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, Oct. 20, is \$50.46 (basis Dec -\$2.75).

**GRAIN:** S.C. closing cash grain bids Thursday, Oct. 20, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		New Crop	Cash	New Crop	Cash	New Crop	
Anderson				5.40	n.a.		
Alcolu	1.63		5.40	5.40	n.a.		
Bennettsville	1.63		5.45	5.45	n.a.		
Coward	1.63		5.40	5.40	n.a.		
Florence	1.63		5.40	5.40	n.a.		
KIngstree	1.63		5.40	5.40	n.a.		
Latta	1.63		5.45	5.45	n.a.		
Springfield	1.63		5.45	5.45	n.a.		
Hamer	1.88		5.55	5.55	2.42		
Lynchburg	1.63		5.40	5.40	1.80		
Orangeburg 2			5.65				
Estill	1.68				n.a.		
<b>PROCESSORS</b>							
Orangeburg 1	2.28				2.52		
Orangeburg 2	1.98				2.50		
Monetta	2.12						
Sumter	2.07						
Cassatt	2.02						
Columbia					3.05		
Kershaw			6.00	5.90			
Estill			6.00	6.00			

This report was prepared by Ellen Reneke, Library Specialist.

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UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY OCTOBER 20, 2005

SOYBEANS				CORN			
JAN	6.00	PUT....	.2125	DEC	2.05	PUT....	.0563
		CALL...	.1950			CALL...	.0338
MAR	6.00	PUT....	.2600	MAR	2.20	PUT....	.1125
		CALL...	.3250			CALL...	.0675
WHEAT				LIVE CATTLE			
DEC	3.30	PUT....	.0800	DEC	90.00	PUT....	1.50
		CALL...	.1025			CALL	2.05
MAR	3.50	PUT....	.1913	FEB	94.00	PUT....	2.95
		CALL...	.1588			CALL...	2.50
FEEDER CATTLE				LEAN HOGS			
JAN	114.00	PUT....	3.15	DEC	60.00	PUT....	2.30
		CALL...	2.55			CALL...	2.53
MAR	110.00	PUT....	3.45	FEB	64.00	PUT....	3.63
		CALL...	3.20			CALL...	3.23
COTTON							
		DEC	52.00	PUT....	1.13		
				CALL...	2.34		
		DEC	53.00	PUT....	1.58		
				CALL...	1.79		
		DEC	54.00	PUT....	2.12		
				CALL...	1.33		