

# MARKETING HIGHLIGHTS

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OCTOBER 22,, 2004

MONTH	COMMODITY	10/08	10/11	10/12	10/13	10/14	10/15	10/18	10/19	10/20	10/21	YR. AGO 10/22/03
DEC	COTTON	47.35	46.52	44.79	45.95	46.52	45.82	46.42	47.54	47.99	45.81	77.59
MAR	COTTON	49.37	48.60	46.70	47.28	47.46	46.41	46.74	47.00	47.05	45.59	79.72
DEC	CORN	2.05	2.05	2.03	2.05	2.04	2.07	2.04	2.07	2.06	2.04	2.20
MAR	CORN	2.15	2.15	2.13	2.16	2.15	2.17	2.15	2.17	2.17	2.15	2.26
JULY	WHEAT	3.24	3.22	3.29	3.29	3.31	3.36	3.34	3.38	3.32	3.30	3.38
NOV	SOYBEANS	5.29	5.39	5.13	5.10	5.16	5.14	5.15	5.28	5.33	5.28	7.50
JAN	SOYBEANS	5.38	5.48	5.22	5.17	5.21	5.19	5.20	5.32	5.35	5.31	7.52
JAN	SOYMEAL	161.40	164.50	156.20	154.30	154.00	153.90	155.20	158.10	159.80	159.70	228.70
MAR	SOYMEAL	163.90	167.10	159.00	156.60	156.40	156.10	157.20	160.30	161.40	161.40	222.00
DEC	HOGS	66.70	66.30	64.30	64.67	64.85	66.85	65.10	66.50	65.90	67.15	53.67
APR	CATTLE	87.52	87.77	88.00	87.70	87.30	87.85	88.00	87.82	86.82	86.57	78.85
JAN	FEEDER CATTLE	108.25	108.90	109.70	109.50	108.85	108.93	109.32	109.70	108.20	107.50	91.60
MAR	FEEDER CATTLE	103.46	104.00	104.75	104.60	104.20	104.08	104.50	104.90	103.80	103.35	88.30

**CATTLE:** Estimated S.C. receipts for this week were 4950; last week 5100; a year ago 6180. Price range this week for boners 80-85 percent, 850-1400 lbs. was \$48.00-\$55.00. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$45.00-\$50.00.

**FEEDER STEERS:** No. 1, medium and large frame, 400-450 lbs. were \$109.00-\$128.00 per cwt. this week: 450-500 lbs. were \$104.00-\$117.00; 600-700 lbs. were \$94.00-\$101.00. Price range a year ago for 400-450 lbs. was \$95.00-\$109.00; \$94.00-\$106.00 for 450-500 lbs; and \$83.00-\$91.00 for 600-700 lbs.

**COTTON:** Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, October 21 is \$43.81 (basis Dec -\$2.00).

**GRAIN:** S.C. closing cash grain bids Thursday, October 21 collected by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		New Crop	Cash	New Crop	Cash	New Crop	
Anderson			5.03		2.61		
Alcolu	1.78		4.87		2.31		
Bennettsville	1.82		4.87		2.31		
Coward	1.78		4.87		2.31		
Florence	1.78		4.87		2.31		
Latta	1.85		4.87		2.31		
Springfield	2.05		4.87		2.31		
Hamer	1.94		5.03		2.272		
Lynchburg	1.78		4.87		2.31		
Orangeburg 2			5.08				
Estill	1.90				2.71		
<b>PROCESSORS</b>							
Orangeburg 1	2.34						
Orangeburg 2	2.04				2.72		
Monetta	2.34						
Sumter	2.19						
Cassatt	2.24						
Columbia					3.40		
Kershaw			5.43				
Estill2.63			5.38				

This report was prepared by Ellen Reneke, Library Specialist.

**CLEMSON**  
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY OCTOBER 21, 2004

SOYBEANS				CORN			
JAN	5.40	PUT....	.3025	DEC	2.10	PUT....	.0913
		CALL...	.2650			CALL...	.0338
MAR	5.40	PUT....	.3025	MAR	2.20	PUT....	.1200
		CALL...	.2650			CALL...	.0700
WHEAT				LIVE CATTLE			
DEC	3.10	PUT....	.0863	DEC	87.00	PUT....	2.00
		CALL...	.1038			CALL	2.00
MAR	3.20	PUT....	.1588	FEB	90.00	PUT....	3.83
		CALL...	.1788			CALL...	3.00
FEEDER CATTLE				LEAN HOGS			
JAN	108.00	PUT....	3.15	DEC	68.00	PUT....	3.20
		CALL...	2.65			CALL...	2.35
MAR	104.00	PUT....	4.35	FEB	68.00	PUT....	3.20
		CALL...	3.70			CALL...	3.65
COTTON							
		DEC	44.00	PUT....	.80		
				CALL...	2.61		
		DEC	45.00	PUT....	1.19		
				CALL...	2.00		
		DEC	46.00	PUT....	1.68		
				CALL...	1.49		