

MARKETING HIGHLIGHTS

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NUMBER 1265

NOVEMBER 3, 2006

MONTH	COMMODITY	10/20	10/23	10/24	10/25	10/26	10/27	10/30	10/31	11/01	11/02	YR AGO 11/03/05
DEC	COTTON	49.21	50.02	49.57	49.92	50.60	50.79	49.36	49.28	48.78	49.18	51.73
MAR	COTTON	52.45	53.03	52.67	52.99	53.64	53.98	52.90	53.09	52.82	53.27	54.41
DEC	CORN	3.13	3.18	3.24	3.27	3.27	3.33	3.30	3.21	3.34	3.45	1.96
MAR	CORN	3.25	3.30	3.36	3.39	3.40	3.45	3.43	3.35	3.47	3.59	2.11
SEPT	CORN	3.30	3.35	3.40	3.42	3.40	3.45	3.43	3.37	3.47	3.57	2.34
JULY	WHEAT	4.66	4.70	4.69	4.67	4.69	4.67	4.66	4.59	4.65	4.64	3.45
NOV	SOYBEANS	6.07	6.18	6.24	6.22	6.28	6.36	6.40	6.30	6.45	6.48	5.92
JAN	SOYBEANS	6.20	6.31	6.37	6.36	6.42	6.49	6.53	6.44	6.58	6.61	6.02
JAN	SOYMEAL	181.40	183.30	185.80	185.40	186.70	187.80	191.90	190.60	193.10	195.90	179.60
MAR	SOYMEAL	182.90	185.30	187.50	187.30	188.40	190.10	193.90	192.50	195.30	198.00	182.30
DEC	HOGS	59.35	60.02	59.85	61.47	64.47	64.60	65.25	64.95	64.40	64.60	61.88
APR	CATTLE	90.02	90.75	90.25	90.17	91.45	90.85	90.57	90.17	89.95	89.75	91.05
JAN	FEEDER CATTLE	103.52	103.77	103.72	102.75	103.02	101.35	100.95	101.50	101.42	98.42	114.35
MAR	FEEDER CATTLE	101.95	102.37	102.30	101.35	101.50	100.20	99.80	99.95	100.17	97.17	111.50

CATTLE: Estimated S.C. receipts for this week were 4104; last week 3393; a year ago 4160. Price range this week for boners 80-85 percent, 975-1685 lbs. was \$43.00-\$50.00. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$43.00-\$50.00.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$102.00-\$135.00 per cwt. this week: 450-500 lbs. were \$94.00-\$119.00; 600-700 lbs. were \$80.00-\$103.00. Price range a year ago for 400-450 lbs. was \$114.00-\$136.00; \$110.00-\$124.00 for 450-500 lbs; and \$97.00-\$110.00 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, November 2, is \$46.78 (basis Dec -\$2.00).

GRAIN: S.C. closing cash grain bids Thursday, November 2, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		New Crop	Cash	New Crop	Cash	New Crop	
Anderson			6.16				
Hamer	3.25		6.23		3.77	3.84	
Lynchburg	3.04		6.12			3.84	
Orangeburg 2			3.23				
Estill	3.20				3.91	3.64	
PROCESSORS							
Orangeburg 1	3.45				No bid		
Orangeburg 2	3.35				No bid		
Monetta	3.44						
Sumter	3.79						
Cassatt	3.55						
Columbia							
Kershaw			6.58				
Estill			6.68				

This report was prepared by Ellen Reneke, Library Specialist.

CLEMSON
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS WEDNESDAY NOVEMBER 1, 2006

SOYBEANS				CORN			
JAN	6.60	PUT....	.2638	MAR	3.50	PUT....	.2450
		CALL...	.2463			CALL...	.2150
MAR	6.60	PUT....	.3300	MAY	3.50	PUT....	.2550
		CALL...	.4100			CALL...	.2975
WHEAT				LIVE CATTLE			
MAR	5.10	PUT....	.4075	FEB	90.00	PUT....	2.75
		CALL...	.3925			CALL	3.42
MAY	5.00	PUT....	n.a.	APR	90.00	PUT....	3.62
		CALL...	.3900			CALL...	3.57
FEEDER CATTLE				LEAN HOGS			
JAN	100.00	PUT....	2.80	FEB	68.00	PUT....	3.57
		CALL...	4.20			CALL...	3.07
MAR	100.00	PUT....	5.00	APR	68.00	PUT....	4.02
		CALL...	4.05			CALL...	4.57
COTTON							
		MAR	51.00	PUT....	1.47		
				CALL...	3.27		
		MAR	52.00	PUT....	1.90		
				CALL...	2.71		
		MAR	53.00	PUT....	2.40		
				CALL...	2.22		