

# MARKETING HIGHLIGHTS

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MONTH	COMMODITY											YR. AGO
		10/22	10/25	10/26	10/27	10/28	10/29	11/01	11/02	11/03	11/04	11/05/04
DEC	COTTON	45.67	46.54	46.62	46.83	45.31	44.98	43.98	45.15	44.58	43.37	77.82
MAR	COTTON	45.54	46.24	45.88	45.37	44.54	44.57	44.20	44.96	44.06	43.00	80.64
DEC	CORN	2.02	2.05	2.07	2.06	2.06	2.03	2.00	2.00	1.99	1.98	2.37
MAR	CORN	2.20	2.16	2.17	2.17	2.17	2.13	2.11	2.11	2.11	2.10	2.42
SEPT	CORN	2.33	2.36	2.37	2.37	2.37	2.34	2.33	2.33	2.33	2.31	2.46
JULY	WHEAT	3.26	3.33	3.35	3.37	3.41	3.37	3.28	3.26	3.23	3.27	3.57
NOV	SOYBEANS	5.30	5.41	5.39	5.30	5.30	5.28	5.18	5.28	5.24	5.10	7.65
JAN	SOYBEANS	5.32	5.45	5.44	5.34	5.36	5.34	5.22	5.26	5.19	5.06	7.73
JAN	SOYMEAL	157.70	159.80	158.30	156.70	156.90	155.60	151.40	152.40	151.50	150.10	244.20
MAR	SOYMEAL	160.10	162.20	160.90	159.50	159.30	157.90	154.00	154.70	153.70	152.30	241.50
DEC	HOGS	66.20	65.50	66.22	65.85	66.35	67.45	69.17	69.85	71.85	73.85	52.92
APR	CATTLE	87.37	87.52	87.75	87.52	87.20	85.12	84.95	84.95	84.85	83.63	82.07
JAN	FEEDER CATTLE	108.82	108.60	109.25	109.02	108.42	105.52	104.67	104.47	104.37	102.20	96.37
MAR	FEEDER CATTLE	104.46	104.60	105.12	105.00	104.32	101.79	101.20	101.10	100.92	98.68	89.72

CATTLE: Estimated S.C. receipts for this week were 3975; last week 4550; a year ago 4646. Price range this week for boners 80-85 percent, 850-1400 lbs. was \$49.50-\$55.00. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$41.50-\$49.50.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$114.00-\$133.00 per cwt. this week: 450-500 lbs. were \$110.00-\$123.00; 600-700 lbs. were \$90.00-\$103.00. Price range a year ago for 400-450 lbs. was \$98.00-\$115.00; \$76.00-\$85.00 for 450-500 lbs; and \$65.00-\$75.00 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, Nov. 4 is \$41.12 (basis Dec -\$2.25).

GRAIN: S.C. closing cash grain bids Thursday, November 4 collected by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	CORN		SOYBEANS		WHEAT	
	Cash	New Crop	Cash	New Crop	Cash	New Crop
Anderson			4.81			
Alcolu	1.71		4.62			2.87
Bennettsville	1.75		4.62			2.87
Coward	1.71		4.62			2.87
Florence	1.71		4.62			2.87
Latta	1.78		4.62			2.87
Springfield	1.98		4.62			2.87
Hamer	n.a.		n.a.			n.a.
Lynchburg	1.71		4.62			2.87
Orangeburg 2			4.90			
Estill	1.81				2.53	2.85
<b>PROCESSORS</b>						
Orangeburg 1	2.27					
Orangeburg 2	1.97				2.63	
Monetta	2.27					
Sumter	2.22					
Cassatt	2.12					
Columbia					3.35	
Kershaw			5.15			
Estill 2.63			5.11			

This report was prepared by Ellen Reneke, Library Specialist.

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UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY NOVEMBER 4, 2004

SOYBEANS				CORN			
JAN	5.00	PUT....	.1538	MAR	2.10	PUT....	.0863
		CALL...	.2150			CALL...	.0813
MAR	5.20	PUT....	.3050	MAY	2.20	PUT....	.1250
		CALL...	.2225			CALL...	.0950
WHEAT				LIVE CATTLE			
MAR	3.20	PUT....	.1763	FEB	86.00	PUT....	3.30
		CALL...	.1388			CALL	3.20
MAY	3.20	PUT....	.1725	APR	84.00	PUT....	4.08
		CALL...	.1925			CALL...	3.70
FEEDER CATTLE				LEAN HOGS			
JAN	102.00	PUT....	3.25	FEB	72.00	PUT....	3.45
		CALL...	3.45			CALL...	4.35
MAR	100.00	PUT....	5.13	APR	66.00	PUT....	3.35
		CALL...	3.80			CALL...	5.43
COTTON							
		MAR	42.00	PUT....	2.70		
				CALL...	3.75		
		MAR	43.00	PUT....	3.26		
				CALL...	3.26		
		MAR	44.00	PUT....	3.90		
				CALL...	2.81		