

MARKETING HIGHLIGHTS

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MONTH	COMMODITY	11/02	11/05	11/06	11/07	11/08	11/09	11/12	11/13	11/14	11/15	YR AGO 11/16/06
DEC	COTTON	64.31	64.02	65.17	65.07	64.69	64.64	63.12	63.14	63.15	61.70	47.88
MAR	COTTON	68.94	68.67	69.62	69.56	69.20	69.13	67.63	67.86	67.76	66.48	51.40
MAR	CORN	3.95	3.93	4.03	4.01	4.06	4.04	3.96	3.92	4.00	3.92	3.66
SEPT	CORN	4.19	4.18	4.28	4.26	4.30	4.26	4.19	4.15	4.23	4.15	3.57
JULY	WHEAT	6.70	6.71	6.86	6.92	6.82	6.82	6.76	6.62	6.73	6.78	4.65
JAN	SOYBEANS	10.17	10.21	10.45	10.39	10.41	10.56	10.46	10.56	10.80	10.79	6.57
MAR	SOYBEANS	10.31	10.36	10.59	10.53	10.56	10.71	10.61	10.71	10.94	10.94	6.69
MAR	SOYMEAL	279.70	281.80	287.70	285.10	282.90	286.70	285.20	291.00	298.10	299.60	194.50
MAY	SOYMEAL	280.20	282.50	287.70	286.00	283.30	286.70	285.20	291.20	298.00	300.00	195.50
JUNE	HOGS	75.65	75.55	75.65	75.67	75.10	76.80	75.47	76.37	75.92	76.75	73.25
APR	CATTLE	97.62	98.65	98.92	98.47	98.82	98.92	98.47	98.45	98.12	98.10	91.40
JAN	FEEDER CATTLE	107.92	109.07	108.07	107.17	107.67	108.02	108.97	109.25	108.97	109.33	98.20
MAR	FEEDER CATTLE	108.42	109.45	108.62	107.92	108.37	108.67	109.35	109.55	109.37	109.90	97.13

CATTLE: Estimated S.C. receipts for this week were 4969; last week 4955; a year ago 4272. Price range this week for boners 80-85 percent, 900-1970 lbs. was \$38.00-\$51.00. Price range a year ago for boners 80-85 percent, 900-1750 lbs. was \$41.00-\$49.00.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$96.00-\$125.00 per cwt. this week: 450-500 lbs. were \$94.00-\$111.00; 600-700 lbs. were \$81.00-\$99.00. Price range a year ago for 400-450 lbs. was \$100.00-\$129.00; \$93.00-\$105.00 for 450-500 lbs; and \$72.00-\$90.00 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thurs., Nov. 15, is \$61.48 (basis Mar -\$5.00).

GRAIN: S.C. closing cash grain bids Thurs., Nov 15, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		New Crop	Cash	New Crop	Cash	New Crop	
Anderson			10.18			5.78	
Hamer	3.75		10.24		6.65	5.78	
Lynchburg	3.24		10.33			5.53	
Orangeburg 2			10.18				
Estill	3.25					5.28	
PROCESSORS							
Orangeburg 1	4.00						
Orangeburg 2	3.70				4.15		
Monetta	3.94						
Sumter	4.29						
Cassatt	3.85						
Columbia						6.25	
Kershaw			10.74				
Estill			10.79				

This report was prepared by Ellen Reneke, Library Specialist.

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COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY, NOVEMBER 15, 2007

SOYBEANS				CORN			
JAN	10.80	PUT....	.3888	MAR	4.00	PUT....	.2575
		CALL...	.3763			CALL...	.1750
MAR	11.00	PUT....	.6850	MAY	4.00	PUT....	.2688
		CALL...	.6300			CALL...	.2875
WHEAT				LIVE CATTLE			
MAR	7.90	PUT....	.5725	FEB	98.00	PUT....	2.55
		CALL...	.5375			CALL	2.45
MAY	7.70	PUT....	.6925	APR	98.00	PUT....	3.15
		CALL...	.6725			CALL...	3.25
FEEDER CATTLE				LEAN HOGS			
JAN	110.00	PUT....	2.98	FEB	60.00	PUT....	3.25
		CALL...	1.95			CALL...	4.15
MAR	110.00	PUT....	3.50	APR	66.00	PUT....	6.70
		CALL...	3.00			CALL...	4.65
COTTON							
		MAR	65.00	PUT....	2.12		
				CALL...	3.59		
		MAR	66.00	PUT....	2.59		
				CALL...	3.06		
		MAR	67.00	PUT....	3.10		
				CALL...	2.59		