

MARKETING HIGHLIGHTS

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DECEMBER 3, 2004

MONTH	COMMODITY	11/19	11/22	11/23	11/24	11/25	11/26	11/29	11/30	12/01	12/02	YR. AGO 12/03/03
MAR	COTTON	43.28	43.99	43.55	42.92	*	42.92	43.97	44.78	43.89	43.62	72.63
MAR	CORN	2.10	2.08	2.08	2.08	*	2.07	2.05	2.04	2.03	2.04	2.52
SEPT	CORN	2.32	2.31	2.31	2.31	*	2.30	2.28	2.28	2.27	2.26	2.52
JULY	WHEAT	3.33	3.28	3.26	3.25	*	3.17	3.13	3.14	3.10	3.10	3.78
JAN	SOYBEANS	5.51	5.55	5.61	5.54	*	5.49	5.40	5.35	5.28	5.21	7.78
MAR	SOYBEANS	5.54	5.59	5.65	5.57	*	5.51	5.41	5.36	5.32	5.25	7.78
MAR	SOYMEAL	161.90	162.80	165.80	165.00	*	165.00	161.00	157.30	156.60	155.20	233.60
MAY	SOYMEAL	164.20	165.40	168.60	167.40	*	167.50	163.70	159.70	159.10	157.60	230.60
JUNE	HOGS	74.45	74.45	74.22	74.15	*	74.75	75.03	75.57	74.92	74.82	63.00
APR	CATTLE	83.35	83.10	84.35	85.95	*	85.65	86.09	85.72	85.10	84.15	83.05
JAN	FEEDER CATTLE	100.61	99.52	99.72	102.27	*	102.91	104.04	103.95	103.27	102.10	100.35
MAR	FEEDER CATTLE	96.12	95.50	96.45	98.55	*	99.08	100.24	99.87	98.42	97.55	93.60

*Markets closed for Thanksgiving.

CATTLE: Estimated S.C. receipts for this week were 4650; last week closed; a year ago 5617. Price range this week for boners 80-85 percent, 850-1400 lbs. was \$48.50-\$56.00. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$47.00-\$55.00.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$114.00-\$133.00 per cwt. this week: 450-500 lbs. were \$110.00-\$123.00; 600-700 lbs. were \$90.00-\$103.00. Price range a year ago for 400-450 lbs. was \$105.00-\$119.00; \$97.00-\$112.00 for 450-500 lbs; and \$85.00-\$95.00 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, Dec 2 is \$41.62 (basis Mar -\$2.00).

GRAIN: S.C. closing cash grain bids Thursday, December 2 collected by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		New Crop	Cash	New Crop	Cash	New Crop	
Anderson			4.90				
Alcolu	1.82		4.81			2.90	
Bennettsville	1.82		4.81			2.70	
Coward	1.82		4.81			2.70	
Florence	1.82		4.81			2.70	
Klngstree	1.82		4.81			2.70	
Latta	1.82		4.81			2.70	
Springfield	1.92		4.81			2.70	
Hamer	1.93		4.91		2.56	2.80	
Lynchburg	1.82		4.81			2.70	
Orangeburg 2			5.01				
Estill	1.76				2.34	2.70	
PROCESSORS							
Orangeburg 1	2.44						
Orangeburg 2	1.93				2.44		
Monetta	2.22						
Sumter	2.17						
Cassatt	2.14						
Columbia					3.20	3.20	
Kershaw			5.26				
Estill			5.21				

This report was prepared by Ellen Reneke, Library Specialist.

CLEMSON
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY DECEMBER 2, 2004

SOYBEANS				CORN			
JAN	5.20	PUT....	.1113	MAR	2.10	PUT....	.1050
		CALL...	.1188			CALL...	.0475
MAR	5.20	PUT....	.2500	MAY	2.10	PUT....	.0950
		CALL...	.3700			CALL...	.1100
WHEAT				LIVE CATTLE			
MAR	3.00	PUT....	.1550	FEB	88.00	PUT....	3.03
		CALL...	.1175			CALL	3.03
MAY	3.00	PUT....	.1600	APR	84.00	PUT....	3.78
		CALL...	.1888			CALL...	3.93
FEEDER CATTLE				LEAN HOGS			
MAR	98.00	PUT....	4.10	FEB	76.00	PUT....	3.53
		CALL...	3.62			CALL...	3.45
APR	96.00	PUT....	4.60	APR	74.00	PUT....	4.73
		CALL...	4.50			CALL...	3.90
COTTON							
		MAR	42.00	PUT....	1.44		
				CALL...	3.05		
		MAR	43.00	PUT....	1.88		
				CALL...	2.50		
		MAR	44.00	PUT....	2.40		
				CALL...	2.02		