

MARKETING HIGHLIGHTS

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DECEMBER 15, 2006

MONTH	COMMODITY											YR AGO
		12/01	12/04	12/05	12/06	12/07	12/08	12/11	12/12	12/13	12/14	12/15/05
MAR	COTTON	53.68	53.46	53.39	53.34	53.06	52.73	54.29	54.48	54.34	55.18	53.01
MAR	CORN	3.87	3.76	3.78	3.66	6.73	3.69	3.71	3.73	3.68	3.72	2.05
SEPT	CORN	3.73	3.66	3.68	3.58	3.62	3.59	3.61	3.65	3.61	3.69	2.32
JULY	WHEAT	5.03	5.01	4.99	4.83	4.84	4.79	4.84	4.79	4.86	4.89	3.37
JAN	SOYBEANS	6.77	6.59	6.64	6.54	6.62	6.56	6.67	6.63	6.61	6.63	5.87
MAR	SOYBEANS	6.92	6.74	6.78	6.68	6.76	6.72	6.83	6.79	6.76	6.78	5.98
MAR	SOYMEAL	194.30	189.40	190.90	189.60	192.90	191.20	194.10	194.10	192.80	193.00	188.90
MAY	SOYMEAL	197.40	192.30	193.60	191.80	195.50	193.70	196.30	196.50	195.50	196.20	190.80
JUNE	HOGS	74.47	72.92	73.50	73.08	73.55	73.67	73.55	73.65	73.57	72.60	70.90
APR	CATTLE	90.27	89.85	90.70	90.55	90.85	91.12	90.92	90.30	90.52	90.10	94.05
JAN	FEEDER CATTLE	96.97	97.27	98.20	99.08	99.85	100.42	99.62	98.42	99.07	97.40	113.83
MAR	FEEDER CATTLE	96.35	96.87	97.70	98.55	99.30	99.57	98.62	97.27	97.27	95.68	113.23

CATTLE: Estimated S.C. receipts for this week were 4240; last week 4134; a year ago 5264. Price range this week for boners 80-85 percent, 925-1755 lbs. was \$44.00-\$50.50. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$44.00-\$55.00.

FEEDER STEERS: No. 1, medium and large frame, 400-450 lbs. were \$101.00-\$124.00 per cwt. this week: 450-500 lbs. were \$92.50-\$115.00; 600-700 lbs. were \$82.50-\$95.00. Price range a year ago for 400-450 lbs. was \$119.00-\$142.00; \$110.00-\$132.00 for 450-500 lbs; and \$92.00-\$116.00 for 600-700 lbs.

COTTON: Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thurs., December 14, is \$51.93 (basis Mar -\$3.25).

GRAIN: S.C. closing cash grain bids Thurs., December 14, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		New Crop	Cash	New Crop	Cash	New Crop	
Anderson			6.17				
Hamer	3.67		6.18		3.77	4.09	
Lynchburg	3.17		6.32			4.08	
Orangeburg 2			6.23				
Estill	3.26				3.77	3.88	
PROCESSORS							
Orangeburg 1	3.82					4.25	
Orangeburg 2	3.72					No bid	
Monetta	4.02						
Sumter	No bid						
Cassatt	3.69						
Columbia						4.25	
Kershaw			6.73				
Estill			6.73				

This report was prepared by Ellen Reneke, Library Specialist.

CLEMSON
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY DECEMBER 14, 2006

SOYBEANS				CORN			
MAR	6.80	PUT....	.1838	MAR	3.70	PUT....	.1625
		CALL...	.2450			CALL...	.1800
MAY	6	PUT....	.3088	MAY	3.80	PUT....	.2400
		CALL...	.4175			CALL...	.2400
WHEAT				LIVE CATTLE			
MAR	4.90	PUT....	.2088	APR	90.00	PUT....	3.10
		CALL...	.2238			CALL	3.20
MAY	5.00	PUT....	3050	JUNE	86.00	PUT....	2.90
		CALL...	.2950			CALL...	3.75
FEEDER CATTLE				LEAN HOGS			
MAR	96.00	PUT....	3.43	APR	66.00	PUT....	3.83
		CALL...	3.10			CALL...	3.15
APR	96.00	PUT....	3.30	JUNE	72.00	PUT....	4.10
		CALL...	3.95			CALL...	4.68
COTTON							
		MAR	54.00	PUT....	1.02		
				CALL...	2.19		
		MAR	55.00	PUT....	1.47		
				CALL...	1.65		
		MAR	56.00	PUT....	2.01		
				CALL...	1.20		