

# MARKETING HIGHLIGHTS

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MONTH	COMMODITY											YR AGO
		12/02	12/05	12/06	12/07	12/08	12/09	12/12	12/13	12/14	12/15	12/16/04
MAR	COTTON	51.77	52.27	52.52	52.37	52.75	52.72	53.41	53.69	53.24	53.01	43.46
MAR	CORN	2.03	2.07	2.04	2.01	2.02	2.04	2.08	2.09	2.07	2.05	2.04
SEPT	CORN	2.27	2.32	2.30	2.27	2.28	2.30	2.33	2.34	2.33	2.32	2.27
JULY	WHEAT	3.37	3.39	3.34	3.33	3.31	3.27	3.34	3.38	3.43	3.37	3.12
JAN	SOYBEANS	5.63	5.73	5.64	5.59	5.67	5.69	5.84	5.98	5.93	5.87	5.45
MAR	SOYBEANS	5.71	5.80	5.71	5.68	5.76	5.79	5.95	6.08	6.04	5.98	5.42
MAR	SOYMEAL	174.80	176.40	175.70	174.40	179.60	181.70	189.70	195.50	192.50	188.90	160.40
MAY	SOYMEAL	175.30	177.70	176.80	175.80	180.30	182.30	190.50	196.50	194.00	190.80	161.70
JUNE	HOGS	72.35	72.82	72.05	72.47	72.75	72.55	72.15	72.68	72.53	70.90	73.53
APR	CATTLE	93.47	93.80	93.70	94.43	94.10	93.13	93.65	94.65	94.65	94.05	85.43
JAN	FEEDER CATTLE	116.67	116.37	115.32	115.70	114.78	113.78	114.18	114.83	114.83	113.83	101.78
MAR	FEEDER CATTLE	115.00	114.92	114.10	115.05	114.10	113.30	113.50	114.33	114.20	113.23	97.53

**CATTLE:** Estimated S.C. receipts for this week were 5275; last week 3975; a year ago 3676. Price range this week for boners 80-85 percent, 850-1400 lbs. was \$44.00-\$55.50. Price range a year ago for boners 80-85 percent, 850-1400 lbs. was \$48.00-\$53.00.

**FEEDER STEERS:** No. 1, medium and large frame, 400-450 lbs. were \$119.00-\$142.00 per cwt. this week: 450-500 lbs. were \$110.00-\$132.00; 600-700 lbs. were \$92.00-\$116.00. Price range a year ago for 400-450 lbs. was \$113.00-\$130.00; \$107.00-\$119.00 for 450-500 lbs; and \$88.00-\$99.00 for 600-700 lbs.

**COTTON:** Approximate S.C. contract price, FOB gin, SLM 1 1/16 on Thursday, Dec 15, is \$50.51 (basis Mar -\$2.50).

**GRAIN:** S.C. closing cash grain bids Thursday, Dec 15, reported by the USDA-SC Agriculture Market News.

COUNTRY ELEVATORS	Cash	CORN		SOYBEANS		WHEAT	
		Cash	New Crop	Cash	New Crop	Cash	New Crop
Anderson				5.32		n.a.	
Alcolu	1.55			5.51		n.a.	2.98
Bennettsville	1.55			5.51		n.a.	2.98
Coward	1.55			5.51		n.a.	2.98
Florence	1.55			5.51		n.a.	2.98
Kingstree	1.55			5.51		n.a.	2.98
Latta	1.55			5.51		n.a.	3.05
Springfield	1.55			5.56		n.a.	3.03
Hamer	2.05			5.72		2.44	3.12
Lynchburg	1.55			5.51			2.98
Orangeburg 2				5.67			
Estill	1.62					n.a.	2.97
<b>PROCESSORS</b>							
Orangeburg 1	2.44					2.39	
Orangeburg 2	2.34					2.39	
Monetta	2.24						
Sumter	2.44						
Cassatt	2.14						
Columbia							3.35
Kershaw				6.02			
Estill				5.98			

This report was prepared by Ellen Reneke, Library Specialist.

The S. C. livestock markets will be mostly closed for the two weeks Dec 19-30. The next *Marketing Highlights* will be published January 13. Best wishes for a safe and happy holiday season.

**CLEMSON**  
UNIVERSITY



COUNTY EXTENSION AGENT

CHARLES CURTIS, EXTENSION AG ECONOMIST

CLOSING OPTIONS PREMIUMS THURSDAY DECEMBER 15, 2005

SOYBEANS				CORN			
MAR	6.00	PUT....	.2900	MAR	2.00	PUT....	.0488
		CALL...	.2625			CALL...	.0950
MAY	6.00	PUT....	.3250	MAY	2.10	PUT....	.0825
		CALL...	.3900			CALL...	.1225
WHEAT				LIVE CATTLE			
MAR	3.20	PUT....	.1450	APR	94.00	PUT....	2.90
		CALL...	.1325			CALL	2.95
MAY	3.30	PUT....	.1925	JUN	86.00	PUT....	2.95
		CALL...	.1775			CALL...	3.60
FEEDER CATTLE				LEAN HOGS			
MAR	114.00	PUT....	2.75	APR	68.00	PUT....	4.10
		CALL...	2.33			CALL...	3.20
APR	112.00	PUT....	2.65	JUN	70.00	PUT....	3.75
		CALL...	3.05			CALL...	4.62
COTTON							
		MAR	52.00	PUT....	1.46		
				CALL...	2.47		
		MAR	53.00	PUT....	1.93		
				CALL...	1.94		
		MAR	54.00	PUT....	2.49		
				CALL...	1.50		